

ANNOUNCEMENT OF THE RESULTS OF POSTAL BALLOT

Pursuant to the Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules 2001, approval of the members of Indo Asian Fusegear Limited was sought by means of postal ballot for special Resolutions as set out in the Postal Ballot Notice dated October 31, 2009.

Based on the report dated 22nd January, 2010 submitted by Mr. Manish Ranjan, Practising Company Secretary, the Scrutinizer appointed under Section 192A of the Companies Act, 1956, I give below the details of votes and declare that the resolutions from Item No. 1 to Item No. 8 of the Postal Ballot Notice are passed with the requisite majority.

ITEM NO.	NO. OF VALID BALLOTS	NO. OF INVALID BALLOTS RECEIVED	VOTES CAST IN FAVOUR	VOTES CAST IN AGAINST
1	55,54,966	1395	55,54,046 (99.98%)	920 (0.02%)
2	55,54,666	1395	55,52,946 (99.97%)	1,720 (0.03%)
3	55,54,666	1395	55,52,846 (99.97%)	1,820 (0.03%)
4	55,54,666	1395	55,52,846 (99.97%)	1,820 (0.03%)
5	55,54,666	1395	55,52,846 (99.97%)	1,820 (0.03%)
6	55,54,666	1395	55,52,916 (99.97%)	1,750 (0.03%)
7	55,54,666	1395	55,52,916 (99.97%)	1,750 (0.03%)
8	55,54,666	1395	55,52,916 (99.97%)	1,750 (0.03%)

The Resolutions, for which the poll was conducted, stand duly approved by the shareholders with requisite majority.

for INDO ASIAN FUSEGEAR LTD.

**Sd/-
V.P. MAHENDRU
(CHAIRMAN CUM MANAGING DIRECTOR)**

Place: Murthal

Dated: January 22, 2010