

**SUMMARY OF PROCEEDINGS OF THE 27<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

**Date, Time and Venue of the Meeting:**

The 27<sup>th</sup> Annual General Meeting of the Company was held on Friday, September 30, 2016 at 09:00 a.m. at Kanak Garden Resort, 55 Milestone, G. T. Karnal Road, Murthal-131027, Distt. Sonapat, Haryana.

**Brief details of items deliberated at the Meeting and Results thereof:**

Mr. Ved Prakash Mahendru, Chairman & Managing Director of the Company, chaired the proceedings of the meeting and extended a warm welcome to the Members, Directors and others present in the meeting. He then introduced the Directors and Officers sitting on the dais.

The representatives of the Statutory Auditors and the Secretarial Auditors were also present at the AGM in compliance with the provisions of the Companies Act, 2013 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India (ICSI). Attention of the members was drawn to the Statutory Registers, Proxy Register and other documents, which were kept open and accessible to any person having right to attend the meeting.

The Chairman confirmed the presence of requisite quorum as per Section 103 of the Companies Act, 2013. Thereafter, he called the meeting to order.

With the concurrence of the members, the Notice convening the 27<sup>th</sup> AGM, along with the Annual Report including the Audited Financial Statements for the Financial Year 2015-16, being already circulated to all the members, were taken as read.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook.

Thereafter, he invited members to ask questions or queries, if any, pertaining to the business of the Company.

The members were informed that in accordance with the provisions of the Companies Act, 2013 read with the rules made there under and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had, through the services of National Securities Depository Limited (NSDL), provided remote e-voting facility to all its members to cast votes electronically on all the resolutions set forth in the Notice.

The remote e-voting period had commenced on September 27, 2016 at 9:00 a.m. and ended on September 29, 2016 at 5:00 p.m.

Further, the facility for voting through physical ballot was made available to the members who were present at the Meeting and had not cast their votes electronically through remote e-voting.

**EON ELECTRIC LIMITED**

(Formerly Indo Asian Fusegear Limited) **CIN:** L31200HR1989PLC035580

**Corporate Office:** B-88, Sector-83, Noida-201305, Uttar Pradesh, India

**P:** +91-120-3096700/701 **F:** +91-120-3096800 **W:** www.eonelectric.com **E:** corporate@eonelectric.com

**Registered Office:** 1048, Sector-14, Sonapat – 131 001, Haryana, India

The members were informed that the Board of Directors had appointed Mr. Manish Ranjan of M/s Manish Ranjan & Associates, Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the voting through ballot paper and remote e-voting process in a fair and transparent manner.

The following items of business, as per the Notice of the 27<sup>th</sup> Annual General Meeting, were transacted at the meeting, after briefing the justifications:

Item No.	Resolution	Particulars
<b>Ordinary Business</b>		
1.	Ordinary Resolution	Adoption of Audited Financial Statements (both Standalone and Consolidated) of the Company for the Financial Year 2015-16 including reports of Board of Directors and Auditors thereon.
2.	Ordinary Resolution	Re-appointment of Mr. Vivek Mahendru (DIN: 00006014), as Director, liable to retire by rotation.
3.	Ordinary Resolution	Re-appointment of M/s J C Bhalla & Co., Chartered Accountants, (FRN: 001111N), as Statutory Auditors for the Financial Year 2016-17 from the conclusion of 27 <sup>th</sup> AGM till the conclusion of 28 <sup>th</sup> AGM and fixing their remuneration.
<b>Special Business</b>		
4.	Ordinary Resolution	Ratification of remuneration payable to the Cost Auditor for Financial Year 2016-17.
5.	Special Resolution	Issue of 8,45,000 Convertible Equity Warrants to the Promoter(s)/ Promoter Group of the Company on Preferential Basis.

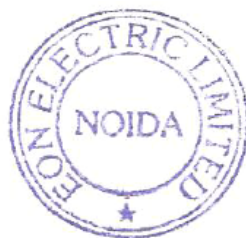
The Chairman informed the members that the results of voting i.e. remote e-voting results and results of the physical voting done through ballot paper at the AGM along with the Consolidated Scrutinizer's Report of voting on the resolutions shall be disseminated to the stock exchanges (BSE & NSE) and also uploaded on the website of the Company and the NSDL, the agency providing e-voting facility, within 48 hours of conclusion of the 27<sup>th</sup> Annual General Meeting.

The Chairman thanked all the shareholders for their presence and support and after casting of votes by all members present, the AGM stood closed.

The meeting concluded at 09:30 a.m.

This is for your information and records.

Thanking you  
Yours faithfully  
For Eon Electric Limited




**Vinay Aggarwal**  
Company Secretary & Compliance Officer

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