

October 01, 2016

<p>The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Phones: +91-22-2272 3121, 2037, 2041 Fax: +91-22-2272 1919 corp.relations@bseindia.com Security Code No.: 532658</p>	<p>The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Phones: +91-22-2659 8237, 8238, 8347, 8348 Fax No: +91-22-2659 8120 cm1ist@nse.co.in Security Code No.: EON</p>
---	--

Subject: Outcome of Board Meeting held on October 01, 2016

Time of Commencement: 01:00 P.M.
Time of Conclusion: 01:30 P.M.

Dear Sir(s),

Further to our earlier announcement vide letter dated August 13, 2016 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the Board of Directors of the Company has, at its meeting held today at shorter Notice, pursuant to the approval of the Shareholders of the Company by way of a Special Resolution passed at the 27th Annual General Meeting held on September 30, 2016, considered and approved, the issuance of 8,45,000 (Eight Lakhs Forty Five Thousand only) Convertible Equity Warrants to the Promoter(s)/ Promoter Group of the Company on Preferential Basis.

The Company has issued and offered the securities as follows:-

Name of Investor	Category	No. & Type of Securities	Price / Consideration
M/s VPM Electrical Private Limited [CIN: U31401HR2011PTC044260]	Promoter & Promoter Group	8,45,000 Convertible Equity Warrants	Rs.66.50/- (including premium of Rs.61.50/- per Warrant)

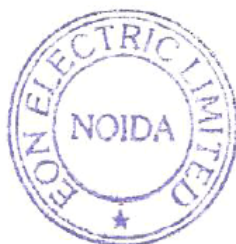
These Equity Warrants are convertible into equal number of equity shares of face value of Rs.5/- each, within 18 months from the date of their allotment.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking you
Yours faithfully
For Eon Electric Limited



Vinay Aggarwal
Company Secretary & Compliance Officer



EON ELECTRIC LIMITED

(Formerly Indo Asian Fusegear Limited) **CIN:** L31200HR1989PLC035580

Corporate Office: B-88, Sector-83, Noida-201305, Uttar Pradesh, India

P: +91-120-3096700/701 **F:** +91-120-3096800 **W:** www.eonelectric.com **E:** corporate@eonelectric.com

Registered Office: 1048, Sector-14, Sonapat – 131 001, Haryana, India