

September 29, 2018

<b>The BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: 022-2272 3121, 2037, 2041 Fax: +91-22-22721919 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 532658</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: 022-2659 8237, 8238, 8347, 8348 Fax No: +91-22-26598120 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: EON</b>
--	--

**Sub.: Proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of Eon Electric Limited held on Friday, 28<sup>th</sup> September, 2018 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is to inform you that the 29<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, the 28<sup>th</sup> day of September, 2018 at 9:00 A.M. at Kanak Garden Resort, 55 Milestone, G. T. Karnal Road, Murthal, Dist. Sonapat - 131027, Haryana.

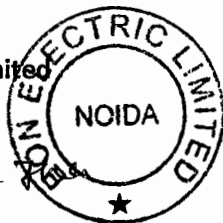
In this regards, Please find enclosed the summary of proceedings of 29<sup>th</sup> Annual General Meeting.

Thanking you,

Yours faithfully,

For Eon Electric Limited

Shiv Kumar Jha  
(Shiv Kumar Jha)



Company Secretary & Compliance Officer

Encl. A/a

**EON ELECTRIC LTD.**

(Formerly Indo Asian Fusegear Limited)

B-88, Sector-83, Noida-201305, Uttar Pradesh, India P : +91-120-3096700/701, F : +91-120-3096765 E : customer@eonelectric.com W : eonelectric.com  
Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India Toll Free No. : 180030007808, 8800123473 CIN : L31200HR1989PLC035580

**EON**  
ELECTRIC  
energising smiles

**LUXTRA**  
futuresmart

**SUMMARY OF THE PROCEEDINGS OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING OF MEMBERS OF EON ELECTRIC LIMITED HELD ON FRIDAY, 28<sup>TH</sup> SEPTEMBER, 2018 AT 09.00 A.M. AT KANAK GARDEN RESORT, 55 MILESTONE, G.T. KARNAL ROAD, MURTHAL, DISTT SONEPAT-131027, HARYANA.**

**Present:**

Mr. Ved Prakash Mahendru	-	Chairman & Managing Director
Mr. Vivek Mahendru	-	Joint Managing Director
Mr. Vinay Mahendru	-	Joint Managing Director
Mr. Ramesh Chander Bansal	-	Independent Director (Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee)
Mr. Shiv Kumar Jha	-	Company Secretary and Compliance Officer
Mr. K.B. Satija	-	Chief Financial Officer
Mr. DS Rawat	-	Partner M/s Bansal & Co. LLP (Statutory Auditor)
Mr. A S Kindra	-	Partner Navneet K Arora & Co. LLP (Secretarial Auditor)
Mr. Manish Ranjan	-	Practicing Company Secretary, Scrutinizer

In terms of Article 65 of the Articles of Association of the Company and Secretarial Standard, Mr. Ved Prakash Mahendru, Chairman & Managing Director of the Company chaired the Meeting.

36 (Thirty Six) members present in person and 6 (Six) members through their Proxies attended the meeting as per attendance record. After ascertaining that the requisite quorum for meeting was present, the Chairman called the meeting to order.

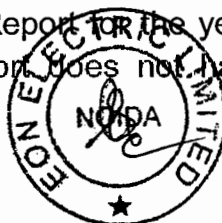
The meeting started at 09:00 A.M.

The Chairman welcomed the members present at the meeting.

The Chairman informed the members that Mr. Ajoy Kumar Ghosh, Mr. Ranjan Sarkar and Dr. Rashmi Vij, Independent Directors could not attend the meeting due to pre-occupation.

With the permission of the members present, the Notice of 29<sup>th</sup> Annual General Meeting, financial statements for the year ended 31<sup>st</sup> March, 2018 together with Directors' Report were taken as read.

On the request of the Chairman, Mr. Shiv Kumar Jha, Company Secretary and Compliance Officer, read out the Auditors' Report for the year ended 31<sup>st</sup> March 2018 and informed them that the Auditors' Report does not have any qualifications and reservations.



Mr. Shiv Kumar Jha also informed the members that Secretarial Audit report for the financial year 2017-18 does not have any qualifications and reservations.

The Chairman gave an overview of the financial performance of the Company for the financial year 2017-18 and its future outlook.

On invitation by the Chairman, several members raised queries on the Company's financial statements and business operations which were then replied to by the Chairman and the CFO.

The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended, and as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided an electronic voting facility to members of the Company in respect of businesses to be transacted at the 29<sup>th</sup> Annual General Meeting. The remote e-voting period commenced on 25<sup>th</sup> September, 2018 at 09:00 A.M. and ended on 27<sup>th</sup> September, 2018 at 5:00 P.M.

The members were informed of the appointment of M/s Manish Ranjan and Associates, Practicing Company Secretaries, represented by Mr. Manish Ranjan (Membership No. FCS-5074) as the Scrutinizer for scrutinizing the process of remote e-voting and voting by poll in a fair and transparent manner.

The Chairman took the following agenda items one by one and discussed the objective and implications of passing the resolutions.

### **Ordinary Business**

1. Adoption of the Audited Financial Statements (Both Standalone and Consolidated) of the company for the financial year ended on March 31, 2018 together with the reports of Board of Directors and Auditors' thereon.
2. Re-appointment of Director in place of Mr. Vivek Mahendru (DIN: 00006014), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. Ratification of Appointment of M/s Bansal & Co. LLP, Chartered Accountants (Firm Registration No. 001113N), as the Statutory Auditors of the Company

### **Special Business**

4. Ratification of remuneration payable to the Cost Auditor..

The Chairman further informed that as per Section 107 of the Companies Act, 2013, all the resolutions to be passed in the meeting would be voted upon by poll. Accordingly, members of the Company who had not cast their votes through remote e-voting, may cast their vote by way of poll.



The Chairman requested Mr. Manish Ranjan, Proprietor of M/s Manish Ranjan and Associates, Scrutinizer, to carry out the poll.

Mr. Manish Ranjan carried out the poll.

The members then casted their votes on the ballot papers and deposited the same in the ballot box placed at the meeting hall.

Thereafter the Chairman informed the members that after receipt of the Scrutinizer's report, the combined results of remote e-voting and poll along with the Scrutinizer's Report shall be placed on the website of the Company at [www.eonelectric.com](http://www.eonelectric.com), NSDL at <https://www.evoting.nsdl.com> and Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

The Chairman than thanked the members present and announced the formal closure of the 29<sup>th</sup> Annual General Meeting of the Company at 11.30 A.M..

Thanking You,

Yours faithfully,

**for Eon Electric Limited**

*Shiv Kumar Jha*  
**Shiv Kumar Jha**  
**Company Secretary**  
**& Compliance Officer**

