

October 13, 2016

<p>The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Phones: +91-22-2272 3121, 2037, 2041 Fax: +91-22-2272 1919 corp.relations@bseindia.com Security Code No.: 532658</p>	<p>The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 Phones: +91-22-2659 8237, 8238, 8347, 8348 Fax No: +91-22-2659 8120 cmlist@nse.co.in Security Code No.: EON</p>
--	---

Subject: Outcome of Board Meeting held on October 13, 2016 – Allotment of 8,45,000 Convertible Equity Warrants.

Time of Commencement: 04:30 P.M.
Time of Conclusion: 05:00 P.M.

Dear Sir(s),

Further to our earlier announcements dated August 13, 2016 and October 01, 2016, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that pursuant to the approval of the Shareholders of the Company, by way of a Special Resolution passed at the 27th Annual General Meeting held on September 30, 2016, and, pursuant to issue and offer of 8,45,000 Convertible Equity Warrants, made by the Board, in its meeting held on October 01, 2016, the Board of Directors of the Company has, at its meeting held today at shorter Notice, allotted 8,45,000 (Eight Lakhs Forty Five Thousand only) Convertible Equity Warrants as follows:-

Name, Address & PAN of the Allottee	No. & Type of Securities allotted	Category	Allotment Price per Equity Warrant
<p>M/s VPM Electricals Private Limited [CIN: U31401HR2011PTC044260] Registered Office: 1048, Sector-14, Sonapat – 131 001, Haryana PAN: AADCV8820B</p>	<p>8,45,000 Convertible Equity Warrants</p>	<p>Promoter & Promoter Group</p>	<p>Rs.66.50/- (including premium of Rs.61.50/- per Warrant)</p>

EON ELECTRIC LIMITED

(Formerly Indo Asian Fusegear Limited) **CIN:** L31200HR1989PLC035580

Corporate Office: B-88, Sector-83, Noida-201305, Uttar Pradesh, India

P: +91-120-3096700/701 **F:** +91-120-3096800 **W:** www.eonelectric.com **E:** corporate@eonelectric.com

Registered Office: 1048, Sector-14, Sonapat – 131 001, Haryana, India

The Company has received the upfront amount of 25% of the total consideration, determined in terms of Regulation 76 of the SEBI (ICDR) Regulations, against the allotment of 8,45,000 Equity Warrants.

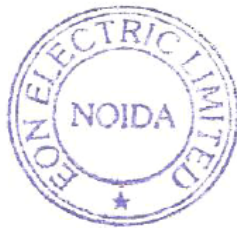
As the Company has allotted Convertible Equity Warrants, there is no change in the paid-up equity share capital of the Company. These Equity Warrants are convertible into equal number of equity shares of face value of Rs.5/- each, within 18 months from the date of their allotment.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking you
Yours faithfully
For **Eon Electric Limited**



Vinay Aggarwal
Company Secretary & Compliance Officer



EON ELECTRIC LIMITED

(Formerly Indo Asian Fusegear Limited) **CIN:** L31200HR1989PLC035580

Corporate Office: B-88, Sector-83, Noida-201305, Uttar Pradesh, India

P: +91-120-3096700/701 **F:** +91-120-3096800 **W:** www.eonelectric.com **E:** corporate@eonelectric.com

Registered Office: 1048, Sector-14, Sonapat – 131 001, Haryana, India