

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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E-MAIL : taxaid@vsnl.com

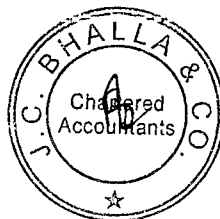
Independent Auditor's Report

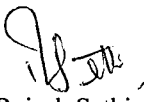
To The Board of Directors of Eon Electric Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of Eon Electric Ltd. ('the company') for the year ended 31st March 2017 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement(s) of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the standalone financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other Accounting principles generally accepted in India of the net profit and other Financial information of the company for the year ended 31st March 2017.
3. The Statement includes the results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.




Rajesh Sethi
(Partner)
M. No. 085669
For and on behalf of
J.C. Bhalla & Co.
Chartered Accountants
FRN: 001111N

Place : New Delhi
Dated : 24-05-2017

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
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Independent Auditor's Report
To The Board of Directors of Eon Electric Ltd.

1. We have audited the accompanying Statement of consolidated financial results of Eon Electric Ltd. ("the company") and its Joint Venture, for the year ended March 31, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated Financial Statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement(s) of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. We did not audit the financial statements of the Joint Venture company, whose financial statements reflect total assets of Rs. 75,212/- as at 31st March, 2017, total revenue of Rs. 1,715/- and net loss of Rs.11,311/- for the year ended 31st March,2017, as considered in the Consolidated Financial Statements. These financial statements have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the report of other auditor.
3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph above, the Statement;
 - (i) includes the financial results of Luxtra Lighting Private Limited(Joint Venture Company)
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the company and its joint venture, for the year ended 31st March 2017.



Rajesh Sethi

Rajesh Sethi
(Partner)
M. No. 085669
For and on behalf of
J.C. Bhalla & Co.
Chartered Accountants
FRN: 001111N

Place : New Delhi
Dated: 24-05-2017

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

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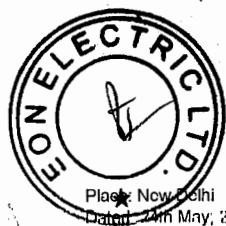
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(₹ in Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)
1.	INCOME						
	(a) Revenue from Operations (Gross)	4,942.85	5,001.65	5,270.33	18,928.35	17,466.72	18,928.35
	Less : Excise Duty	132.73	210.13	-	478.95	-	478.95
	Revenue from Operations (Net)	4,810.12	4,791.52	5,270.33	18,449.40	17,466.72	18,449.40
	(b) Other Income	160.50	148.71	204.85	717.32	775.85	717.33
	Total Revenue	4,970.62	4,940.23	5,475.18	19,166.72	18,242.57	19,166.73
2.	EXPENDITURE						
	(a) Cost of Materials consumed	2,249.46	1,951.77	2,325.67	8,500.00	8,086.22	8,500.00
	(b) Purchases of Stock-in-trade	914.10	874.46	1,021.96	3,299.15	4,074.54	3,299.15
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(62.12)	358.22	346.37	423.10	187.73	423.10
	(d) Employee Benefits Expense	573.69	540.74	500.67	2,126.64	1,999.94	2,126.64
	(e) Finance Costs	241.99	237.43	225.64	929.34	919.42	929.34
	(f) Depreciation and Amortisation Expense	53.31	53.65	54.06	211.36	214.16	211.36
	(g) Other Expenses	905.30	828.08	900.54	3,294.01	3,205.53	3,294.14
	Total Expenses	4,875.73	4,844.35	5,374.91	18,783.60	18,687.54	18,783.73
3.	Profit / (Loss) before exceptional items and tax (1 - 2)	94.89	95.88	100.27	383.12	(444.97)	383.00
4.	Exceptional Items-Expense / (Income) (Net)	-	-	-	-	(30.25)	(30.25)
5.	Profit / (Loss) before tax (3 - 4)	94.89	95.88	100.27	383.12	(414.72)	383.00
6.	Tax Expense	(9.69)	(1.40)	(5.72)	(17.33)	(12.82)	(17.33)
7.	Profit / (Loss) for the period after tax (5 - 6)	104.58	97.28	105.99	400.45	(401.90)	400.33
8.	Paid-up Equity Share Capital (Face Value ₹ 5/-per Equity Share)	802.87	802.87	802.87	802.87	802.87	802.87
9.	Reserves excluding Revaluation Reserves				10,873.57	10,473.12	10,773.55
10.	(i) Earnings per share (EPS) before extraordinary items (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.65	0.60	0.66	2.49	(2.50)	2.49
	-Diluted	0.65	0.60	0.66	2.49	(2.50)	2.49
	(ii) Earnings per share (EPS) after extraordinary items (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	0.65	0.60	0.66	2.49	(2.50)	2.49
	-Diluted	0.65	0.60	0.66	2.49	(2.50)	2.49

NOTES:

- The above Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 24th May, 2017.
- During the year ended 31st March, 2017, the Company has made preferential allotment of 8,45,000 Zero Coupon Convertible Equity Warrants, each warrant convertible into one Equity Share of ₹ 5/- each at a price of ₹ 66.50/- per share as per the SEBI guidelines on Preferential basis by private placement to the promoters of the Company. The 25% of the Warrant price amounting to ₹ 1.40 Crore received towards allotment of the warrants has been utilised in line with the objects of the said issue. The said warrants shall be convertible into Equity Shares within 18 months from the date of allotment.
- The consolidated financial results have been prepared in accordance with the provisions of Section 129 (3) of the Companies Act, 2013 and Accounting Standard-27 on "Financial Reporting of Interest in Joint Ventures" and include the results of Company's Joint Venture namely Luxtra Lighting Private Limited.
- The figures for the quarter ended 31st March, 2017 and for the corresponding quarter ended 31st March, 2016 are the balancing figures in respect of standalone financial results between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial year ending on 31st March.
- Figures for the previous periods / year have been regrouped / reclassified, wherever necessary, to make them comparable.



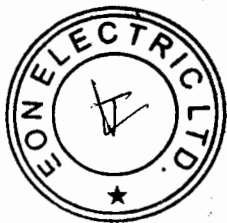
By Order of the Board of Directors
for Eon Electric Limited

Ved Pr...
(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338

AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

(₹ in Lacs)

Sl. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)
1	Segment Revenue (Revenue from Operations)						
	a) Cable & Wires	631.33	935.06	989.17	3,746.56	4,750.87	3,746.56
	b) Lighting	2,893.33	2,990.47	3,231.07	10,966.19	9,578.10	10,966.19
	c) Electrical Consumer Durables	977.13	598.87	775.19	2,714.87	2,141.22	2,714.87
	d) Others	308.33	267.12	274.90	1,021.78	996.53	1,021.78
	Total	4,810.12	4,791.52	5,270.33	18,449.40	17,466.72	18,449.40
	Less : Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	4,810.12	4,791.52	5,270.33	18,449.40	17,466.72	18,449.40
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)						
	a) Cable & Wires	(426.20)	(433.33)	(303.53)	(1,388.85)	(1,177.56)	(1,388.85)
	b) Lighting	880.77	937.92	653.17	2,960.16	1,905.80	2,960.04
	c) Electrical Consumer Durables	(19.86)	(24.19)	26.56	14.75	(5.50)	14.75
	d) Others	(31.51)	(114.84)	(75.09)	(153.98)	(215.53)	(153.98)
	Total	403.20	365.56	301.11	1,432.08	507.21	1,431.96
	Less: i) Finance Costs	241.99	237.43	225.64	929.34	919.42	929.34
	ii) Other un-allocable expenditure net of Un-allocable income	66.32	32.25	(24.80)	119.62	32.76	119.62
	Profit/(Loss) before Exceptional Items and Tax	94.89	95.88	100.27	383.12	(444.97)	383.00
	Exceptional Items (Net)	-	-	-	-	30.25	-
	Total Profit / (Loss) before Tax	94.89	95.88	100.27	383.12	(414.72)	383.00
3	Segment Assets						
	a) Cable & Wires	4,728.61	4,674.34	4,718.50	4,728.61	4,718.50	4,728.61
	b) Lighting	8,160.93	7,956.39	6,097.00	8,160.93	6,097.00	8,064.73
	c) Electrical Consumer Durables	2,693.46	2,462.90	2,418.02	2,693.46	2,418.02	2,693.46
	d) Others	1,094.24	1,116.54	1,195.06	1,094.24	1,195.06	1,094.24
	e) Unallocated	7,565.62	6,906.35	7,972.67	7,565.62	7,972.67	7,565.62
	Total Segment Assets	24,242.86	23,116.52	22,401.25	24,242.86	22,401.25	24,146.66
	Segment Liabilities						
	a) Cable & Wires	1,432.34	1,720.92	1,554.14	1,432.34	1,554.14	1,432.34
	b) Lighting	1,838.32	2,065.24	1,635.18	1,838.32	1,635.18	1,842.14
	c) Electrical Consumer Durables	853.34	603.10	566.79	853.34	566.79	853.34
	d) Others	340.38	293.91	194.80	340.38	194.80	340.38
	e) Unallocated	7,961.56	6,721.01	7,174.35	7,961.56	7,174.35	7,961.56
	Total Segment Liabilities	12,425.94	11,404.18	11,125.26	12,425.94	11,125.26	12,429.76



STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2017

(₹ in Lacs)

	Particulars	Standalone		Consolidated	
		As at 31-Mar-17	As at 31-Mar-16	As at 31-Mar-17	As at 31-Mar-16
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	802.87	802.87	802.87	802.87
	b) Reserves and Surplus	10,873.57	10,473.12	10,773.55	10,373.21
	Sub-total - Shareholders' Funds	11,676.44	11,275.99	11,576.42	11,176.08
2	Money received against Share Warrants	140.48	-	140.48	-
3	Non-Current Liabilities				
	a) Long Term Borrowings	24.97	-	24.97	-
	b) Deferred Tax Liability (Net)	193.38	210.72	193.38	210.72
	c) Other Long Term Liabilities	222.31	215.21	222.31	215.21
	d) Long Term Provisions	163.97	142.69	163.97	142.69
	Sub-total - Non-Current Liabilities	604.63	568.62	604.63	568.62
4	Current Liabilities				
	a) Short Term Borrowings	7,527.39	6,689.87	7,527.40	6,689.87
	b) Trade Payables	3,454.66	2,793.33	3,454.62	2,792.02
	c) Other Current Liabilities	814.30	1,059.83	818.15	1,064.73
	d) Short Term Provisions	24.96	13.61	24.96	13.61
	Sub-total - Current Liabilities	11,821.31	10,556.64	11,825.13	10,560.23
	TOTAL - EQUITY AND LIABILITIES	24,242.86	22,401.25	24,146.66	22,304.93
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets	3,876.23	3,977.98	3,876.28	3,978.03
	b) Non - Current Investments	1,077.13	1,079.26	980.21	982.34
	c) Long Term Loans and Advances	189.07	183.36	189.45	183.74
	Sub-total - Non-Current Assets	5,142.43	5,240.60	5,045.94	5,144.11
2	Current Assets				
	a) Current Investments	3,556.06	4,647.56	3,556.06	4,647.56
	b) Inventories	3,253.92	3,785.57	3,253.92	3,785.57
	c) Trade Receivables	9,357.92	6,492.03	9,357.92	6,492.03
	d) Cash and Bank Balances	2,196.96	1,488.82	2,197.14	1,488.89
	e) Short Term Loans and Advances	609.28	673.60	609.28	673.60
	f) Other Current Assets	126.29	73.07	126.40	73.17
	Sub-total - Current Assets	19,100.43	17,160.65	19,100.72	17,160.82
	TOTAL - ASSETS	24,242.86	22,401.25	24,146.66	22,304.93

