

**EON ELECTRIC LIMITED**

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

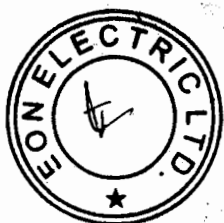
Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

(₹ in Lacs)

| Sr. No. | Particulars  | Standalone             |                          |                        |                        |                        | Consolidated           |                        |
|---------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
|         |  | Quarter Ended          |                          | Year Ended             |                        |                        | Year Ended             |                        |
|         |  | 31-Mar-17<br>(Audited) | 31-Dec-16<br>(Unaudited) | 31-Mar-16<br>(Audited) | 31-Mar-17<br>(Audited) | 31-Mar-16<br>(Audited) | 31-Mar-17<br>(Audited) | 31-Mar-16<br>(Audited) |
| 1.      | <b>Income from Operations</b>  |                        |                          |                        |                        |                        |                        |                        |
|         | (a) Net Sales/Income from Operations<br>(Inclusive of Excise Duty)   | 4,898.60               | 4,948.35                 | 5,214.96               | 18,685.30              | 17,259.43              | 18,685.30              | 17,259.43              |
|         | (b) Other Operating Income   | 44.25                  | 53.30                    | 55.37                  | 243.05                 | 207.29                 | 243.05                 | 207.29                 |
|         | <b>Total Income from Operations (Net)</b>  | <b>4,942.85</b>        | <b>5,001.65</b>          | <b>5,270.33</b>        | <b>18,928.35</b>       | <b>17,466.72</b>       | <b>18,928.35</b>       | <b>17,466.72</b>       |
| 2.      | <b>Expenses</b>  |                        |                          |                        |                        |                        |                        |                        |
|         | (a) Cost of Materials consumed   | 2,249.46               | 1,951.77                 | 2,325.67               | 8,500.00               | 8,086.22               | 8,500.00               | 8,086.22               |
|         | (b) Purchases of Stock-in-trade  | 914.10                 | 874.46                   | 1,021.96               | 3,299.15               | 4,074.54               | 3,299.15               | 4,074.54               |
|         | (c) Changes in Inventories of Finished Goods, Work-in-Progress<br>and Stock-in-Trade                         | (62.12)                | 358.22                   | 346.37                 | 423.10                 | 187.73                 | 423.10                 | 187.73                 |
|         | (d) Excise Duty  | 132.73                 | 210.13                   | -                      | 478.95                 | -                      | 478.95                 | -                      |
|         | (e) Employee Benefits Expense  | 573.69                 | 540.74                   | 500.67                 | 2,126.64               | 1,999.94               | 2,126.64               | 1,999.94               |
|         | (f) Depreciation and Amortisation Expense  | 53.31                  | 53.65                    | 54.06                  | 211.36                 | 214.16                 | 211.36                 | 214.21                 |
|         | (g) Other Expenses   | 905.30                 | 828.08                   | 900.54                 | 3,294.01               | 3,205.53               | 3,294.14               | 3,205.69               |
|         | <b>Total Expenses</b>  | <b>4,766.47</b>        | <b>4,817.05</b>          | <b>5,149.27</b>        | <b>18,333.21</b>       | <b>17,768.12</b>       | <b>18,333.34</b>       | <b>17,768.33</b>       |
| 3.      | <b>Profit / (Loss) from operations before other income, finance<br/>cost and exceptional items (1 - 2)</b>   | <b>176.38</b>          | <b>184.60</b>            | <b>121.06</b>          | <b>595.14</b>          | <b>(301.40)</b>        | <b>595.01</b>          | <b>(301.61)</b>        |
| 4.      | Other Income   | 160.50                 | 148.71                   | 204.85                 | 717.32                 | 775.85                 | 717.33                 | 775.88                 |
| 5.      | <b>Profit / (Loss) from ordinary activities before finance costs and<br/>exceptional items (3 + 4)</b>       | <b>336.88</b>          | <b>333.31</b>            | <b>325.91</b>          | <b>1,312.46</b>        | <b>474.45</b>          | <b>1,312.34</b>        | <b>474.27</b>          |
| 6.      | Finance Costs  | 241.99                 | 237.43                   | 225.64                 | 929.34                 | 919.42                 | 929.34                 | 919.42                 |
| 7.      | <b>Profit / (Loss) from ordinary activities after finance costs but<br/>before exceptional items (5 - 6)</b> | <b>94.89</b>           | <b>95.88</b>             | <b>100.27</b>          | <b>383.12</b>          | <b>(444.97)</b>        | <b>383.00</b>          | <b>(445.15)</b>        |
| 8.      | Exceptional Items (Net)  | -                      | -                        | -                      | -                      | 30.25                  | -                      | 30.25                  |
| 9.      | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>   | <b>94.89</b>           | <b>95.88</b>             | <b>100.27</b>          | <b>383.12</b>          | <b>(414.72)</b>        | <b>383.00</b>          | <b>(414.90)</b>        |
| 10.     | Tax Expense  | (9.69)                 | (1.40)                   | (5.72)                 | (17.33)                | (12.82)                | (17.33)                | (12.82)                |
| 11.     | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                       | <b>104.58</b>          | <b>97.28</b>             | <b>105.99</b>          | <b>400.45</b>          | <b>(401.90)</b>        | <b>400.33</b>          | <b>(402.08)</b>        |
| 12.     | Extraordinary Items (net of Tax Expense)   | -                      | -                        | -                      | -                      | -                      | -                      | -                      |
| 13.     | <b>Net Profit / (Loss) for the period (11 + 12)</b>  | <b>104.58</b>          | <b>97.28</b>             | <b>105.99</b>          | <b>400.45</b>          | <b>(401.90)</b>        | <b>400.33</b>          | <b>(402.08)</b>        |
| 14.     | Paid-up Equity Share Capital<br>(Face Value ₹ 5/-per Equity Share)   | 802.87                 | 802.87                   | 802.87                 | 802.87                 | 802.87                 | 802.87                 | 802.87                 |
| 15.     | Reserves excluding Revaluation Reserves  |                        |                          |                        | 10,873.57              | 10,473.12              | 10,773.55              | 10,373.21              |
| 16.     | (i) Earnings per share (EPS) before extraordinary items<br>(Face Value of ₹ 5/- each) (not annualised) :     |                        |                          |                        |                        |                        |                        |                        |
|         | -Basic   | 0.65                   | 0.60                     | 0.66                   | 2.49                   | (2.50)                 | 2.49                   | (2.50)                 |
|         | -Diluted   | 0.65                   | 0.60                     | 0.66                   | 2.49                   | (2.50)                 | 2.49                   | (2.50)                 |
|         | (ii) Earnings per share (EPS) after extraordinary items<br>(Face Value of ₹ 5/- each) (not annualised) :     |                        |                          |                        |                        |                        |                        |                        |
|         | -Basic   | 0.65                   | 0.60                     | 0.66                   | 2.49                   | (2.50)                 | 2.49                   | (2.50)                 |
|         | -Diluted   | 0.65                   | 0.60                     | 0.66                   | 2.49                   | (2.50)                 | 2.49                   | (2.50)                 |



**NOTES:**

The above Results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 24th May, 2017.

During the year ended 31st March, 2017, the Company has made preferential allotment of 8,45,000 Zero Coupon Convertible Equity Warrants, each warrant convertible into one Equity Share of ₹ 5/- each at a price of ₹ 66.50/- per share as per the SEBI guidelines on Preferential basis by private placement to the promoters of the Company. The 25% of the Warrant price amounting to ₹ 1.40 Crore received towards allotment of the warrants has been utilised in line with the objects of the said issue. The said warrants shall be convertible into Equity Shares within 18 months from the date of allotment.

The consolidated financial results have been prepared in accordance with the provisions of Section 129 (3) of the Companies Act, 2013 and Accounting Standard-27 on "Financial Reporting of Interest in Joint Ventures" and include the results of Company's Joint Venture namely Luxtra Lighting Private Limited.

The figures for the quarter ended 31st March, 2017 and for the corresponding quarter ended 31st March, 2016 are the balancing figures in respect of standalone financial results between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial year ending on 31st March.

Figures for the previous periods / year have been regrouped / reclassified, wherever necessary, to make them comparable.



By Order of the Board of Directors  
for Eon Electric Limited

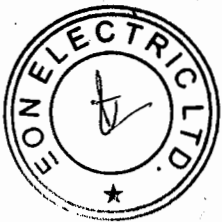
(V.P. Mahendru)  
Chairman - Managing Director  
DIN 00005338

Place: New Delhi  
Dated: 24th May, 2017

**AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017**

(₹ in Lacs)

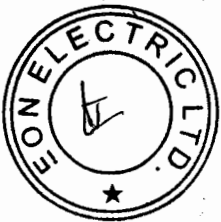
| Sl. No.  | Particulars  | Standalone             |                          |                        |                        | Consolidated           |                        |                  |
|----------|--|------------------------|--------------------------|------------------------|------------------------|------------------------|------------------------|------------------|
|          |  | Quarter Ended          |                          | Year Ended             |                        | Year Ended             |                        |                  |
|          |  | 31-Mar-17<br>(Audited) | 31-Dec-16<br>(Unaudited) | 31-Mar-16<br>(Audited) | 31-Mar-17<br>(Audited) | 31-Mar-16<br>(Audited) | 31-Mar-16<br>(Audited) |                  |
| <b>1</b> | <b>Segment Revenue</b><br><b>(Revenue from Operations)</b>   |                        |                          |                        |                        |                        |                        |                  |
|          | a) Cable & Wires   | 717.16                 | 1,089.37                 | 989.17                 | 4,064.26               | 4,750.87               | 4,064.26               | 4,750.87         |
|          | b) Lighting  | 2,918.83               | 3,040.49                 | 3,231.07               | 11,085.63              | 9,578.10               | 11,085.63              | 9,578.10         |
|          | c) Electrical Consumer Durables  | 977.24                 | 599.49                   | 775.19                 | 2,718.63               | 2,141.22               | 2,718.63               | 2,141.22         |
|          | d) Others  | 329.62                 | 272.30                   | 274.90                 | 1,059.83               | 996.53                 | 1,059.83               | 996.53           |
|          | <b>Total</b>   | <b>4,942.85</b>        | <b>5,001.65</b>          | <b>5,270.33</b>        | <b>18,928.35</b>       | <b>17,466.72</b>       | <b>18,928.35</b>       | <b>17,466.72</b> |
|          | Less : Inter segment Revenue   | -                      | -                        | -                      | -                      | -                      | -                      | -                |
|          | <b>Income from Operations</b>  | <b>4,942.85</b>        | <b>5,001.65</b>          | <b>5,270.33</b>        | <b>18,928.35</b>       | <b>17,466.72</b>       | <b>18,928.35</b>       | <b>17,466.72</b> |
| <b>2</b> | <b>Segment Results</b><br><b>(Profit+)/Loss(-) before Tax &amp; Finance Costs</b><br><b>from each Segment)</b> |                        |                          |                        |                        |                        |                        |                  |
|          | a) Cable & Wires   | (426.20)               | (433.33)                 | (303.53)               | (1,388.85)             | (1,177.56)             | (1,388.85)             | (1,177.56)       |
|          | b) Lighting  | 880.77                 | 937.92                   | 653.17                 | 2,960.16               | 1,905.80               | 2,960.04               | 1,905.62         |
|          | c) Electrical Consumer Durables  | (19.86)                | (24.19)                  | 26.56                  | 14.75                  | (5.50)                 | 14.75                  | (5.50)           |
|          | d) Others  | (31.51)                | (114.84)                 | (75.09)                | (153.98)               | (215.53)               | (153.98)               | (215.53)         |
|          | <b>Total</b>   | <b>403.20</b>          | <b>365.56</b>            | <b>301.11</b>          | <b>1,432.08</b>        | <b>507.21</b>          | <b>1,431.96</b>        | <b>507.03</b>    |
|          | Less: i) Finance Costs   | 241.99                 | 237.43                   | 225.64                 | 929.34                 | 919.42                 | 929.34                 | 919.42           |
|          | ii) Other un-allocable expenditure net of Un-allocable income  | 66.32                  | 32.25                    | (24.80)                | 119.62                 | 32.76                  | 119.62                 | 32.76            |
|          | <b>Profit/(Loss) before Exceptional Items and Tax</b>  | <b>94.89</b>           | <b>95.88</b>             | <b>100.27</b>          | <b>383.12</b>          | <b>(444.97)</b>        | <b>383.00</b>          | <b>(445.15)</b>  |
|          | Exceptional Items (Net)  | -                      | -                        | -                      | -                      | 30.25                  | -                      | 30.25            |
|          | <b>Total Profit / (Loss) before Tax</b>  | <b>94.89</b>           | <b>95.88</b>             | <b>100.27</b>          | <b>383.12</b>          | <b>(414.72)</b>        | <b>383.00</b>          | <b>(414.90)</b>  |
| <b>3</b> | <b>Segment Assets</b>  |                        |                          |                        |                        |                        |                        |                  |
|          | a) Cable & Wires   | 4,728.61               | 4,674.34                 | 4,718.50               | 4,728.61               | 4,718.50               | 4,728.61               | 4,718.50         |
|          | b) Lighting  | 8,634.01               | 7,956.39                 | 6,097.00               | 8,634.01               | 6,097.00               | 8,537.81               | 6,000.68         |
|          | c) Electrical Consumer Durables  | 2,693.46               | 2,462.90                 | 2,418.02               | 2,693.46               | 2,418.02               | 2,693.46               | 2,418.02         |
|          | d) Others  | 1,094.24               | 1,116.54                 | 1,195.06               | 1,094.24               | 1,195.06               | 1,094.24               | 1,195.06         |
|          | e) Unallocated   | 7,565.62               | 6,906.35                 | 7,972.67               | 7,565.62               | 7,972.67               | 7,565.62               | 7,972.67         |
|          | <b>Total</b>   | <b>24,715.94</b>       | <b>23,116.52</b>         | <b>22,401.25</b>       | <b>24,715.94</b>       | <b>22,401.25</b>       | <b>24,619.74</b>       | <b>22,304.93</b> |
| <b>4</b> | <b>Segment Liabilities</b>   |                        |                          |                        |                        |                        |                        |                  |
|          | a) Cable & Wires   | 1,432.34               | 1,720.92                 | 1,554.14               | 1,432.34               | 1,554.14               | 1,432.34               | 1,554.14         |
|          | b) Lighting  | 2,311.40               | 2,065.24                 | 1,635.18               | 2,311.40               | 1,635.18               | 2,315.22               | 1,638.77         |
|          | c) Electrical Consumer Durables  | 853.34                 | 603.10                   | 566.79                 | 853.34                 | 566.79                 | 853.34                 | 566.79           |
|          | d) Others  | 340.38                 | 293.91                   | 194.80                 | 340.38                 | 194.80                 | 340.38                 | 194.80           |
|          | e) Unallocated   | 7,961.56               | 6,721.01                 | 7,174.35               | 7,961.56               | 7,174.35               | 7,961.56               | 7,174.35         |
|          | <b>Total</b>   | <b>12,899.02</b>       | <b>11,404.18</b>         | <b>11,125.26</b>       | <b>12,899.02</b>       | <b>11,125.26</b>       | <b>12,902.84</b>       | <b>11,128.85</b> |



**STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2017**

(₹ in Lacs)

|          | Particulars                                | Standalone         |                    | Consolidated       |                    |
|----------|--|--------------------|--------------------|--------------------|--------------------|
|          |  | As at<br>31-Mar-17 | As at<br>31-Mar-16 | As at<br>31-Mar-17 | As at<br>31-Mar-16 |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                    |                    |                    |                    |
| 1        | <b>Shareholders' Funds</b>                 |                    |                    |                    |                    |
|          | a) Share Capital                           | 802.87             | 802.87             | 802.87             | 802.87             |
|          | b) Reserves and Surplus                    | 10,873.57          | 10,473.12          | 10,773.55          | 10,373.21          |
|          | c) Money received against Share Warrants   | 140.48             | -                  | 140.48             | -                  |
|          | <b>Sub-total - Shareholders' Funds</b>     | <b>11,816.92</b>   | <b>11,275.99</b>   | <b>11,716.90</b>   | <b>11,176.08</b>   |
| 2        | <b>Non-Current Liabilities</b>             |                    |                    |                    |                    |
|          | a) Long Term Borrowings                    | 24.97              | -                  | 24.97              | -                  |
|          | b) Deferred Tax Liability (Net)            | 193.38             | 210.72             | 193.38             | 210.72             |
|          | c) Other Long Term Liabilities             | 222.31             | 215.21             | 222.31             | 215.21             |
|          | d) Long Term Provisions                    | 163.97             | 142.69             | 163.97             | 142.69             |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>604.63</b>      | <b>568.62</b>      | <b>604.63</b>      | <b>568.62</b>      |
| 3        | <b>Current Liabilities</b>                 |                    |                    |                    |                    |
|          | a) Short Term Borrowings                   | 7,527.39           | 6,689.87           | 7,527.40           | 6,689.87           |
|          | b) Trade Payables                          | 3,454.66           | 2,793.33           | 3,454.62           | 2,792.02           |
|          | c) Other Current Liabilities               | 1,287.38           | 1,059.83           | 1,291.23           | 1,064.73           |
|          | d) Short Term Provisions                   | 24.96              | 13.61              | 24.96              | 13.61              |
|          | <b>Sub-total - Current Liabilities</b>     | <b>12,294.39</b>   | <b>10,556.64</b>   | <b>12,298.21</b>   | <b>10,560.23</b>   |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>24,715.94</b>   | <b>22,401.25</b>   | <b>24,619.74</b>   | <b>22,304.93</b>   |
| <b>B</b> | <b>ASSETS</b>                              |                    |                    |                    |                    |
| 1        | <b>Non-Current Assets</b>                  |                    |                    |                    |                    |
|          | a) Fixed Assets                            | 3,876.23           | 3,977.98           | 3,876.28           | 3,978.03           |
|          | b) Non - Current Investments               | 1,077.13           | 1,079.26           | 980.21             | 982.34             |
|          | c) Long Term Loans and Advances            | 189.07             | 183.36             | 189.45             | 183.74             |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>5,142.43</b>    | <b>5,240.60</b>    | <b>5,045.94</b>    | <b>5,144.11</b>    |
| 2        | <b>Current Assets</b>                      |                    |                    |                    |                    |
|          | a) Current Investments                     | 3,556.06           | 4,647.56           | 3,556.06           | 4,647.56           |
|          | b) Inventories                             | 3,253.92           | 3,785.57           | 3,253.92           | 3,785.57           |
|          | c) Trade Receivables                       | 9,831.00           | 6,492.03           | 9,831.00           | 6,492.03           |
|          | d) Cash and Bank Balances                  | 2,196.96           | 1,488.82           | 2,197.14           | 1,488.89           |
|          | e) Short Term Loans and Advances           | 609.28             | 673.60             | 609.28             | 673.60             |
|          | f) Other Current Assets                    | 126.29             | 73.07              | 126.40             | 73.17              |
|          | <b>Sub-total - Current Assets</b>          | <b>19,573.51</b>   | <b>17,160.65</b>   | <b>19,573.80</b>   | <b>17,160.82</b>   |
|          | <b>TOTAL - ASSETS</b>                      | <b>24,715.94</b>   | <b>22,401.25</b>   | <b>24,619.74</b>   | <b>22,304.93</b>   |



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