

November 6, 2018

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: 022-2272 3121, 2037, 2041 Fax: +91-22-22721919 corp.relations@bseindia.com Security Code No.: 532658	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: 022-2659 8237, 8238, 8347, 8348 Fax No: +91-22-26598120 cmlist@nse.co.in Security Code No.: EON
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SUB: OUTCOME OF BOARD MEETING HELD ON 6TH NOVEMBER, 2018

Time of Commencement: 11:00 A.M.

Time of Conclusion: 3:45 P.M.

Dear Sir(s),

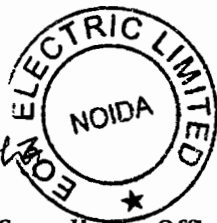
In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015]; we wish to inform you that the Board of Directors of the Company has, at its meeting held today, inter-alia, considered and approved the Un-audited Financial Results of the Company for the 2nd Quarter and Half Year ended on September 30, 2018 of the Financial Year 2018-19, on Standalone basis, in accordance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, along with the Limited Review Report, and Half Yearly Statement of Assets and Liabilities, duly reviewed by the Audit Committee and M/s Bansal & Co. LLP, Chartered Accountants, Statutory Auditors of the Company.

A copy of the aforesaid Financial Results together with Limited Review Report of the Auditors is enclosed herewith.

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking You
Yours Faithfully
For Eon Electric Ltd

Shiv Kumar Jha
(Shiv Kumar Jha)
Company Secretary & Compliance Officer



Encl. A/a

EON ELECTRIC LTD.

(Formerly Indo Asian Fusegear Limited)

B-88, Sector-83, Noida-201305, Uttar Pradesh, India P : +91-120-3096700/701, F : +91-120-3096765 E : customer@eonelectric.com W : eonelectric.com
Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India Toll Free No. : 180030007808, 8800123473 CIN : L31200HR1989PLC035580

EON
ELECTRIC
energising smiles

LUXTRA
futuresmart

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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Limited Review Report

Review report to:
The Board of Directors
Eon Electric Limited
B-88, Sector- 83,
Noida – 201305, (U.P)

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Eon Electric Limited ("the Company") for the quarter ended September 30, 2018 and year to date from April 01, 2018 to September 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board or Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Registration No.001113N/N500079



(Dr. D.S. Rawat)
Partner
Membership No. 083030
Place: New Delhi
Date: 06th November, 2018

BRANCHES

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EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

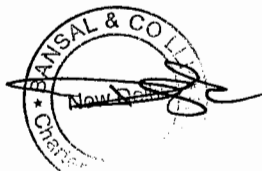
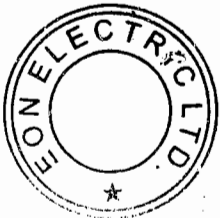
Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lacs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1.	INCOME						
	(a) Revenue from Operations	1,728.97	1,452.27	3,948.35	3,181.24	8,146.93	16,888.40
	(b) Other Income	430.79	81.92	136.36	512.71	292.38	514.30
	Total Income	2,159.76	1,534.19	4,084.71	3,693.95	8,439.31	16,382.79
2.	EXPENSES						
	(a) Cost of Materials consumed	1,091.83	641.70	1,307.78	1,733.53	3,413.55	7,195.70
	(b) Purchases of Stock-in-trade	518.10	338.88	1,378.14	856.98	2,463.49	3,948.40
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(132.92)	82.61	(185.23)	(50.31)	(777.22)	(1,315.85)
	(d) Excise Duty	-	-	-	-	79.34	77.37
	(e) Employee Benefits Expense	446.74	486.27	540.87	933.01	1,094.36	2,246.58
	(f) Finance Costs	294.56	319.32	276.49	613.88	551.14	1,137.15
	(g) Depreciation and Amortisation Expense	51.78	52.46	54.13	104.24	107.22	215.99
	(h) Other Expenses	446.17	457.29	660.07	903.46	1,412.37	2,789.43
	Total Expenses	2,716.26	2,378.53	4,032.25	5,094.79	8,344.25	16,294.77
3.	Profit before exceptional items and tax (1 - 2)	(556.50)	(844.34)	52.46	(1,400.84)	95.06	88.02
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit before tax (3 - 4)	(556.50)	(844.34)	52.46	(1,400.84)	95.06	88.02
6.	Tax Expense						
	- Current Tax	-	(2.74)	24.63	(2.74)	24.63	24.63
	- Deferred Tax	10.09	(33.33)	1.97	(23.24)	(10.40)	19.76
7.	Profit for the period after tax (5 - 6)	(566.59)	(808.27)	25.86	(1,374.86)	80.83	43.63
8.	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit and Loss in subsequent periods						
	(i) Remeasurement gains / (loss) on defined benefit plans recognised in OCI	1.74	10.96	4.01	12.70	4.75	13.79
	(ii) Income Tax related to above	-	-	-	-	-	-
	B. Items that will be reclassified to Profit and Loss in subsequent periods						
	(i) Fair Value changes on Financial Assets through OCI	(35.03)	(22.19)	(17.82)	(57.22)	(23.88)	(6.07)
	(ii) Income Tax related to above	(7.28)	(4.41)	(3.67)	(11.69)	(4.92)	(1.25)
	Total Other Comprehensive Income for period, net of tax	(26.01)	(6.82)	(10.14)	(32.83)	(14.21)	8.97
9.	Total Comprehensive Income for period, net of tax (7 + 8)	(592.60)	(815.09)	15.72	(1,407.69)	66.62	52.60
10.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	845.12	845.12	802.87	845.12	802.87	845.12
11.	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	11,630.16
12.	Earnings per share (EPS) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	(3.35)	(4.78)	0.16	(8.13)	0.50	0.27
	-Diluted	(3.35)	(4.78)	0.16	(8.13)	0.50	0.27

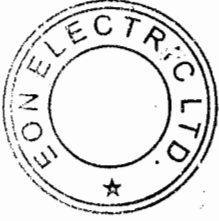


NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 6, 2018. The Statutory Auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015..
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018 & June 30, 2018, are reported net of GST. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows :

Particulars	Quarter Ended			Half Year Ended		(₹ in Lacs) Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
Net Sales / Revenue from Operations (Net of Excise Duty)	1,728.97	1,452.27	3,948.35	3,181.24	8,067.59	15,791.12

4. Previous quarter/year figures have been regrouped/restated wherever necessary.



Place: New Delhi
Dated: November 6, 2018

By Order of the Board of Directors
for Eon Electric Limited

*Signed in terms of
our Review Report
of error date*

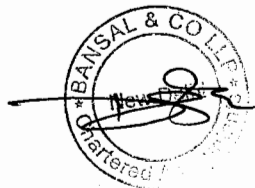
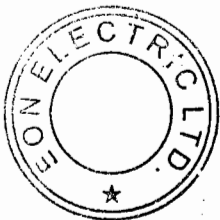
Ved Parkash
(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338



UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(₹ in Lacs)

Sl. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
1	Segment Revenue (Revenue from Operations)						
	Cable & Wires	944.63	438.01	728.18	1,382.64	1,333.72	3,063.85
	Lighting	691.25	844.34	2,688.92	1,535.59	5,493.40	10,575.85
	Electrical Consumer Durables	66.15	163.06	386.56	229.21	1,064.45	1,833.33
	Others	26.94	6.86	144.69	33.80	255.36	395.46
	Total	1,728.97	1,452.27	3,948.35	3,181.24	8,146.93	15,868.49
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)						
	Cable & Wires	(100.49)	(104.93)	(167.32)	(205.42)	(423.32)	(626.46)
	Lighting	(253.38)	(117.75)	775.21	(371.13)	1,597.17	2,985.84
	Electrical Consumer Durables	259.17	(77.80)	(1.71)	181.37	(30.51)	(102.68)
	Others	(19.52)	(40.41)	(30.67)	(59.93)	(59.03)	(177.20)
	Total	(114.22)	(340.89)	575.51	(455.11)	1,084.31	2,079.50
	Less: i) Finance Costs	294.56	319.32	276.49	613.88	551.14	1,137.15
	ii) Other un-allocable expenditure net of Un-allocable income	147.72	184.13	246.56	331.85	438.11	854.33
	Profit before Exceptional Items and Tax	(556.50)	(844.34)	52.46	(1,400.84)	95.06	88.02
	Exceptional Items	-	-	-	-	-	-
	Total Profit before Tax	(556.50)	(844.34)	52.46	(1,400.84)	95.06	88.02
3	Segment Assets						
	Cable & Wires	3,587.51	4,019.55	4,869.22	3,587.51	4,869.22	4,339.78
	Lighting	10,374.96	10,538.32	10,475.34	10,374.96	10,475.34	11,441.12
	Electrical Consumer Durables	1,064.62	2,026.04	2,404.49	1,064.62	2,404.49	2,271.61
	Others	949.21	972.72	1,077.05	949.21	1,077.05	1,023.48
	Unallocated	7,696.94	7,599.58	8,323.81	7,696.94	8,323.81	8,221.19
	Total Segment Assets	23,673.24	25,156.21	27,149.91	23,673.24	27,149.91	27,297.18
4	Segment Liabilities						
	Cable & Wires	792.21	1,151.88	1,881.75	792.21	1,881.75	1,504.45
	Lighting	2,037.13	1,627.61	2,282.31	2,037.13	2,282.31	2,417.46
	Electrical Consumer Durables	303.75	349.86	598.63	303.75	598.63	418.38
	Others	115.08	130.63	225.89	115.08	225.89	189.88
	Unallocated	9,357.48	10,236.04	9,866.32	9,357.48	9,866.32	10,291.73
	Total Segment Liabilities	12,605.65	13,496.02	14,854.90	12,605.65	14,854.90	14,821.90



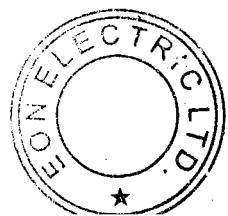
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Eon Electric Limited
Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)
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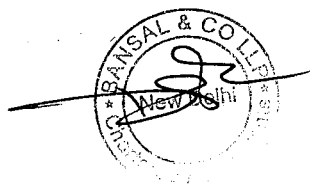
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Unaudited Standalone Statement of Assets & Liabilities as at September 30,2018

	(₹ in Lacs)	
Particulars	30-Sep-18 (Unaudited)	31-Mar-18 (Audited)
Assets		
Non-current Assets		
Property, plant and equipment	2,788.74	3,738.41
Capital Work-in-Progress	-	1.38
Intangible Assets	-	-
Financial Assets		
Investment in Joint Venture	96.92	96.92
Investments	1,045.45	1,101.04
Loans	14.88	22.60
Other Financial Assets	500.09	1,104.92
Other Non-Current Assets	173.70	174.58
Total Non-current Assets	4,619.78	6,239.85
Current Assets		
Inventories	4,160.42	4,208.70
Financial Assets		
Investments	4,226.74	4,151.58
Trade Receivables	9,160.49	11,051.05
Cash and Cash equivalents	207.44	475.99
Other Bank Balances	385.49	387.73
Other Financial Assets	45.35	46.67
Current Tax Assets (Net)	43.73	63.84
Other Current Assets	823.80	671.77
Total Current assets	19,053.46	21,057.33
Total Assets	23,673.24	27,297.18
Equity and Liabilities		
Equity		
Equity Share Capital	845.12	845.12
Other Equity	10,222.47	11,630.16
Total Equity	11,067.59	12,475.28
Liabilities		
Non-current Liabilities		
Financial Liabilities		
Borrowings	54.22	62.47
Other Financial Liabilities	372.78	137.30
Provisions	175.84	192.85
Deferred Tax Liabilities (Net)	243.08	278.01
Other Non - Current Liabilities	167.68	237.70
Total Non-current liabilities	1,013.60	908.33
Current Liabilities		
Financial liabilities		
Borrowings	8,418.03	9,652.78
Trade Payables		
a) Total outstanding dues of Micro Enterprises and Small Enterprises	-	-
b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	2,452.89	3,671.06
Other Financial Liabilities	601.13	434.00
Other Current Liabilities	84.26	125.98
Provisions	35.74	29.75
Total Current Liabilities	11,592.05	13,913.57
Total Liabilities	12,605.65	14,821.90
Total Equity and Liabilities	23,673.24	27,297.18



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