

EON ELECTRIC LIMITED
(formerly Indo Asian Fusegear Limited)

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs./Lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1.	(a) Sales/Income from Operations	1,148.42	4,705.36	2,369.11	10,172.22	12,263.89
	Less: Excise Duty	0.55	130.60	3.05	232.92	238.92
	Net Sales/Income from Operations	1,147.87	4,574.76	2,366.06	9,939.30	12,024.97
	(b) Other Operating Income	-	1.83	-	35.92	35.92
	Total Revenue	1,147.87	4,576.59	2,366.06	9,975.22	12,060.89
2.	Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	(89.29)	615.53	(7.56)	850.16	719.11
	(b) Consumption of raw materials	1,213.12	2,325.74	2,168.10	5,041.64	6,831.62
	(c) Purchase of Traded goods	8.33	202.52	49.71	640.20	881.77
	(d) Employees Cost	308.42	804.89	603.18	1,628.58	2,092.43
	(e) Depreciation	110.13	156.44	212.94	320.09	525.81
	(f) Other Expenditure	468.07	4,060.87	967.14	5,393.27	6,603.01
	Total	2,018.78	8,165.99	3,993.51	13,873.94	17,653.75
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(870.91)	(3,589.40)	(1,627.45)	(3,898.72)	(5,592.86)
4.	Other Income	194.85	117.38	415.06	182.86	1,123.93
5.	Profit before Interest and Exceptional Items (3 + 4)	(676.06)	(3,472.02)	(1,212.39)	(3,715.86)	(4,468.93)
6.	Interest	(11.11)	333.56	(12.76)	742.89	731.18
7.	Profit after Interest but before Exceptional Items (5 - 6)	(664.95)	(3,805.58)	(1,199.63)	(4,458.75)	(5,200.11)
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(664.95)	(3,805.58)	(1,199.63)	(4,458.75)	(5,200.11)
10.	Tax Expense	-	(33.16)	-	(40.50)	(85.38)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(664.95)	(3,772.42)	(1,199.63)	(4,418.25)	(5,114.73)
12.	Extraordinary Items (net of tax expense)	-	31,353.12	-	31,353.12	31,463.12
13.	Net Profit / (Loss) for the period (11 + 12)	(664.95)	27,580.70	(1,199.63)	26,934.87	26,348.39
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	1,784.16	1,695.16	1,784.16	1,695.16	1,695.16
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	--	--	--	--	34,620.93
16.	Earning Per Share (Rs.) (Not Annualised) :					
	(a) Basic and Diluted EPS before Extraordinary items					
	-Basic	(3.74)	(23.37)	(6.87)	(27.40)	(30.96)
	-Diluted	(3.74)	(23.37)	(6.87)	(27.40)	(30.96)
	(b) Basic and Diluted EPS after Extraordinary items					
	-Basic	(3.74)	170.79	(6.87)	166.76	159.16
	-Diluted	(3.74)	168.16	(6.87)	164.13	157.43
17.	Public Shareholding					
	- Number of shares	9818316	9768438	9818316	9768438	9815438
	- Percentage of shareholding	55.03%	57.63%	55.03%	57.63%	57.90%
18.	Promoters and Promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- No. of Shares	8023312	7183190	8023312	7183190	7136190
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of the Company)	44.97%	42.37%	44.97%	42.37%	42.10%

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Consequent upon the transfer of the Switchgear Business, which was a separate segment as per AS-17, Segment Reporting, by way of Stump Sale as defined under Section 2(42C) of the Income Tax Act, 1961 on a going concern basis to a wholly owned subsidiary of Legrand France SA w.e.f. 9th September, 2010, the results for the quarter/period ended 30th September, 2011 are not comparable with the results for the corresponding quarter/period during previous year.
- The Board of Directors have approved the Buy - back of the Company's own fully paid up 17,84,162 Equity Shares at a price not exceeding Rs.130/- per Equity Share from its existing Shareholders, other than the Promoters / Persons in Control, for a total consideration upto 6.45% of the paid-up Equity Share Capital and free reserves, from the open market through the Stock Exchanges. The said Buy - back has been completed on 24th October, 2011.
- The Company has not recognised Deferred Tax Asset on a prudent and conservative basis.
- Information on investors grievances for the quarter : (in Nos.) : Opening Balance - 2, New - 5, Disposal - 3, Balance - 4.
- Figures for the previous period / year have been regrouped / reclassified wherever necessary to make them comparable.

Place: Noida
Dated: 2nd November, 2011

(V.P. MAHENDRU)
CHAIRMAN CUM MANAGING DIRECTOR

Statement of Assets and Liabilities

(Rs./Lacs)

Sr. No.	Particulars	Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1.	Shareholders' Funds :			
(a)	Capital	1,784.16	1,795.16	1,695.16
(b)	Share Warrants	-	155.75	155.75
(c)	Reserves & Surplus	34,347.42	37,646.10	35,017.34
2.	Loan Funds	-	276.05	39.21
	Total	36,131.58	39,873.06	36,907.46
1.	Fixed Assets	3,629.98	3,695.99	3,710.79
2.	Investments	28,194.54	34,139.08	29,640.08
3.	Current Assets, Loans and Advances			
(a)	Inventories	1,342.49	1,056.25	1,261.70
(b)	Sundry Debtors	1,645.79	1,423.82	1,557.33
(c)	Cash and Bank Balances	1,117.69	4,284.12	1,189.35
(d)	Other Current Assets	43.76	35.46	33.60
(e)	Loans and Advances	9,701.85	6,593.24	8,978.91
4.	Less : Current Liabilities and Provisions			
(a)	Liabilities	981.21	2,197.99	909.11
(b)	Provisions	8,563.31	9,156.91	8,555.19
	Total	36,131.58	39,873.06	36,907.46

**Reporting of Segment wise Revenue, Results and
Capital Employed under Clause 41 of the Listing Agreement**

(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Segment Revenue (including other Operating Income)					
	a) Switchgear	-	3,814.98	-	8,413.62	8,413.62
	b) Lighting	91.77	240.81	244.20	454.50	908.35
	c) Cable & Wires	1,051.05	601.49	2,092.37	1,279.63	2,856.40
	d) Unallocated	5.60	49.91	32.54	60.39	121.44
	Total	1,148.42	4,707.19	2,369.11	10,208.14	12,299.81
	Less : Inter segment Revenue	-	-	-	-	-
	Income from Operations	1,148.42	4,707.19	2,369.11	10,208.14	12,299.81
	Less : Excise Duty	0.55	130.60	3.05	232.92	238.92
	Net Income from operations	1,147.87	4,576.59	2,366.06	9,975.22	12,060.89
2	Segment Results (Profit+)/Loss(-) before Tax & Interest from each Segment)					
	a) Switchgear	-	(12.57)	-	184.00	184.00
	b) Lighting	(252.33)	(3,037.76)	(515.04)	(3,224.68)	(3,915.85)
	c) Cable & Wires	(205.65)	(350.69)	(262.01)	(475.55)	(628.83)
	d) Unallocated	(101.15)	(43.91)	(287.55)	(82.83)	(246.40)
	Total	(559.13)	(3,444.93)	(1,064.60)	(3,599.06)	(4,607.08)
	Less: i) Interest	(11.11)	333.56	(12.76)	742.89	731.18
	ii) Other un-allocable expenditure net of Un-allocable income	116.93	27.09	147.79	116.80	(138.15)
	Total Profit Before Tax	(664.95)	(3,805.58)	(1,199.63)	(4,458.75)	(5,200.11)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Switchgear	-	-	-	-	-
	b) Lighting	1,542.47	2,016.41	1,542.47	2,016.41	1,981.82
	c) Cable & Wires	2,423.62	1,327.90	2,423.62	1,327.90	2,108.60
	d) Unallocated	32,165.49	36,252.70	32,165.49	36,252.70	32,777.84
	Total	36,131.58	39,597.01	36,131.58	39,597.01	36,868.26