

EON ELECTRIC LIMITED
(Formerly Indo Asian Fusegear Limited)

Regd. Office : 1048, Sector-14, Sonapat, Haryana - 131 001.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2011

(Rs./Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		June 30, 2011 (Unaudited)	June 30, 2010 (Unaudited)	March 31, 2011 (Audited)
1. (a)	Sales/Income from Operations (*)	1,220.69	5,466.86	12,263.89
	Less: Excise Duty	2.50	102.32	238.92
	Net Sales/Income from Operations	1,218.19	5,364.54	12,024.97
(b)	Other Operating Income	-	34.09	35.92
	Total Revenue	1,218.19	5,398.63	12,060.89
2.	Expenditure			
(a)	(Increase)/Decrease in stock in trade and work in progress	81.73	234.63	719.11
(b)	Consumption of raw materials	954.98	2,715.90	6,831.62
(c)	Purchase of Traded goods	41.38	437.68	881.77
(d)	Employees Cost	294.76	823.69	2,092.43
(e)	Depreciation	102.81	163.65	525.81
(f)	Other Expenditure	499.07	1,332.40	6,603.01
	Total	1,974.73	5,707.95	17,653.75
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(756.54)	(309.32)	(5,592.86)
4.	Other Income	220.21	65.48	1,123.93
5.	Profit before Interest and Exceptional Items (3 + 4)	(536.33)	(243.84)	(4,468.93)
6.	Interest	(1.65)	409.33	731.18
7.	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	(534.68)	(653.17)	(5,200.11)
8.	Exceptional Items	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(534.68)	(653.17)	(5,200.11)
10.	Tax Expense	-	(7.34)	(85.38)
11.	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(534.68)	(645.83)	(5,114.73)
12.	Extraordinary Items (net of tax expense)	-	-	31,463.12
13.	Net Profit / (Loss) for the period (11 + 12)	(534.68)	(645.83)	26,348.39
14.	Paid-up Equity Share Capital (Face Value Rs. 10/- per Equity Share)	1,784.16	1,610.66	1,695.16
15.	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	--	--	34,620.93

16.	Earning Per Share (Rs.) (Not Annualised) :			
(a)	Basic and Diluted EPS before Extraordinary items			
	-Basic	(3.13)	(4.03)	(30.96)
	-Diluted	(3.13)	(4.03)	(30.96)
(b)	Basic and Diluted EPS after Extraordinary items			
	-Basic	(3.13)	(4.03)	159.16
	-Diluted	(3.13)	(4.03)	157.43
17.	Public Shareholding			
	- Number of shares	9818316	9768438	9815438
	- Percentage of shareholding	55.03%	60.65%	57.90%
18.	Promoters and Promoter group shareholding			
a)	Pledged / Encumbered			
	- No. of Shares	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of the Company)	Nil	Nil	Nil
b)	Non-encumbered			
	- No. of Shares	8023312	6338190	7136190
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total shareholding of the Company)	44.97%	39.35%	42.10%

(*) Please refer Note 2 below

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2011 and have undergone "Limited Review" by the Statutory Auditors of the Company
- Consequent upon the transfer of the Switchgear Business, which was a separate segment as per AS-17, Segment Reporting, by way of Slump Sale as defined under Section 2(42C) of the Income Tax Act, 1961 on a going concern basis to a wholly owned subsidiary of Legrand France SA w.e.f. 9th September, 2010, the results for the quarter ended 30th June, 2011 are not comparable with the results for the corresponding quarter during previous year.
- During the quarter 30th June, 2011, the Company has converted 890,000 Zero Coupon Convertible Warrants issued by private placement on preferential basis to the promoters of the Company into 890,000 fully paid Equity Shares of Rs.10/- each at a price of Rs.70/- per Warrant. The difference between the Conversion Price and the face value of the equity shares has been credited to Securities Premium Account.
- The Company has not recognised Deferred Tax Asset on a prudent and conservative basis.
- Information on investors grievances for the quarter : (in Nos.) : Opening Balance - 0, New - 11, Disposal – 9, Balance - 2.
- Figures for the previous period / year have been regrouped / reclassified wherever necessary to make them comparable.

Place: Noida
Dated: 12th August, 2011

(V.P. MAHENDRU)
CHAIRMAN CUM MANAGING DIRE

**Reporting of Segment wise Revenue, Results and
Capital Employed under Clause 41 of the Listing Agreement**

(Rs./Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended
		June 30, 2011 (Unaudited)	June 30, 2010 (Unaudited)	March 31, 2011 (Audited)
1	Segment Revenue (including other Operating Income)			
	a) Switchgear	-	4,598.64	8,413.62
	b) Lighting	152.43	213.69	908.35
	c) Cable & Wires	1,041.32	678.14	2,856.40
	d) Unallocated	26.94	10.48	121.44
	Total	1,220.69	5,500.95	12,299.81
	Less : Inter segment Revenue	-	-	-
	Income from Operations	1,220.69	5,500.95	12,299.81
	Less : Excise Duty	2.50	102.32	238.92
	Net Income from operations	1,218.19	5,398.63	12,060.89
2	Segment Results [Profit/(Loss) before Tax & Interest from each Segment]			
	a) Switchgear	-	196.57	184.00
	b) Lighting	(262.71)	(186.92)	(3,915.85)
	c) Cable & Wires	(56.36)	(124.86)	(628.83)
	d) Unallocated	(186.40)	(38.92)	(246.40)
	Total	(505.47)	(154.13)	(4,607.08)
	Less: i) Interest	(1.65)	409.33	731.18
	ii) Other un-allocable expenditure net of Un-allocable income	30.86	89.71	(138.15)
	Total Profit / (Loss) Before Tax	(534.68)	(653.17)	(5,200.11)
3	Capital Employed (Segment Assets - Segment Liabilities)			
	a) Switchgear	-	14,184.88	-
	b) Lighting	1,821.51	4,663.82	1,981.82
	c) Cable & Wires	2,410.21	1,398.93	2,108.60
	d) Unallocated	32,566.98	(8,542.29)	32,777.84
	Total	36,798.70	11,705.34	36,868.26