

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2014

Part I

(₹ in Lacs)

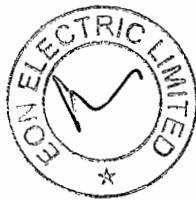
| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|---------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Unaudited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1. | Income from Operations | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 3,047.57 | 3,333.23 | 3,921.22 | 13,672.02 |
| | (b) Other Operating Income | - | - | - | - |
| | Total Income from Operations (Net) | 3,047.57 | 3,333.23 | 3,921.22 | 13,672.02 |
| 2. | Expenses | | | | |
| | (a) Cost of Materials consumed | 1,529.35 | 1,805.17 | 1,958.98 | 6,876.20 |
| | (b) Purchases of Stock-in-trade | 789.59 | 792.35 | 854.00 | 3,289.80 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (13.19) | 92.25 | 279.18 | 516.20 |
| | (d) Employee Benefits Expense | 425.54 | 425.13 | 598.54 | 2,023.46 |
| | (e) Depreciation and Amortisation Expense | 52.46 | 79.36 | 64.72 | 298.54 |
| | (f) Other Expenses | 598.66 | 717.87 | 847.68 | 3,135.03 |
| | Total Expenses | 3,382.41 | 3,912.13 | 4,603.10 | 16,139.23 |
| 3. | Profit / (Loss) from operations before other income, finance cost and exceptional item (1 - 2) | (334.84) | (578.90) | (681.88) | (2,467.21) |
| 4. | Other Income | 144.90 | 91.88 | 357.35 | 620.80 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 + 4) | (189.94) | (487.02) | (324.53) | (1,846.41) |
| 6. | Finance Costs | 184.52 | 178.73 | 115.18 | 561.20 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5 - 6) | (374.46) | (665.75) | (439.71) | (2,407.61) |
| 8. | Exceptional Item (Net of Tax) (Refer Note No. 2) | 359.52 | - | - | - |
| 9. | Profit / (Loss) from ordinary activities before tax (7 + 8) | (14.94) | (665.75) | (439.71) | (2,407.61) |
| 10. | Tax Expense | (8.40) | (3.48) | 2.33 | (63.68) |
| 11. | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | (6.54) | (662.27) | (442.04) | (2,343.93) |
| 12. | Extraordinary Items (net of Tax Expense) | - | - | - | - |
| 13. | Net Profit / (Loss) for the period (11 + 12) | (6.54) | (662.27) | (442.04) | (2,343.93) |
| 14. | Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share) | 802.87 | 802.87 | 802.87 | 802.87 |
| 15. | Reserves excluding Revaluation Reserves | | | | 12,925.76 |
| 16. | (i) Earnings per share (before Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) : | | | | |
| | -Basic | (0.04) | (4.13) | (2.75) | (14.60) |
| | -Diluted | (0.04) | (4.13) | (2.75) | (14.60) |
| | (ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) : | | | | |
| | -Basic | (0.04) | (4.13) | (2.75) | (14.60) |
| | -Diluted | (0.04) | (4.13) | (2.75) | (14.60) |



Part II Select Information for the Quarter ended 30th June, 2014

| Sr. No. | Particulars | Quarter ended | | | Year Ended |
|----------|--|----------------|------------|------------|----------------|
| | | 30.06.2014 | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| A | PARTICULARS OF SHAREHOLDINGS | | | | |
| 1. | Public Shareholding | | | | |
| | - Number of Shares | 6883803 | 7263803 | 8034003 | 7263803 |
| | - Percentage of Shareholding | 42.87% | 45.24% | 50.03% | 45.24% |
| 2. | Promoters and Promoter Group Shareholding | | | | |
| a) | Pledged / Encumbered | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group) | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | Nil | Nil | Nil | Nil |
| b) | Non-encumbered | | | | |
| | - Number of Shares | 9173663 | 8793663 | 8023463 | 8793663 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 57.13% | 54.76% | 49.97% | 54.76% |

| Sr. No. | Particulars | Quarter ended |
|----------|--|---------------|
| | | 30.06.2014 |
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | - |
| | Received during the quarter | - |
| | Disposed off during the quarter | - |
| | Remaining unresolved at the end of the quarter | - |



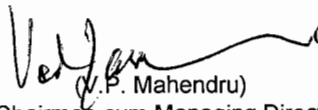
NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014 depreciation for the quarter ended 30th June, 2014 has been provided on the basis of estimated useful lives of fixed assets as prescribed in the said Schedule as against the Written Down Value Method being followed up to 31st March, 2014. The management believes that the above change better reflects the actual useful lives of the assets. As prescribed under Accounting Standard (AS) 6 " Depreciation Accounting", the change has been made with retrospective effect and the surplus resulting from the change in the method for the period up to 31st March, 2014 amounting to Rs.359.52 lacs (net of deferred tax of Rs.157.53 lacs) has been shown as Exceptional item and credited to the Statement of Profit and Loss. As a result of the above change, the charge on account of depreciation for the quarter ended 30th June, 2014 is lower by Rs. 15.32 lacs as compared to the method being followed earlier.

In case of assets whose useful lives have ended, the carrying value , net of residual value as on 1st April, 2014 amounting to Rs. 7.24 lacs has been charged to the Retained Earnings as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
3. Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida
Dated: 12th August, 2014




(P. Mahendru)
Chairman cum Managing Director

**UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
ENDED 30th JUNE, 2014**

(₹ in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|----------|--|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.06.2014 (Unaudited) | 31.03.2014 (Unaudited) | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Segment Revenue (Revenue from Operations) | | | | |
| | a) Cable & Wires | 1,611.48 | 1,939.82 | 2,659.31 | 8,325.27 |
| | b) Lighting | 764.73 | 834.60 | 507.75 | 2,926.20 |
| | c) Others | 671.36 | 558.81 | 754.16 | 2,420.55 |
| | Total | 3,047.57 | 3,333.23 | 3,921.22 | 13,672.02 |
| | Less : Inter segment Revenue | - | - | - | - |
| | Income from Operations | 3,047.57 | 3,333.23 | 3,921.22 | 13,672.02 |
| 2 | Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment) | | | | |
| | a) Cable & Wires | (185.56) | (341.16) | (369.38) | (1,367.03) |
| | b) Lighting | 71.12 | 83.35 | (69.39) | 54.78 |
| | c) Others | (13.85) | (155.18) | (34.68) | (447.73) |
| | Total | (128.29) | (412.99) | (473.45) | (1,759.98) |
| | Less: i) Finance Costs | 184.52 | 178.73 | 115.18 | 561.20 |
| | ii) Other un-allocable expenditure net of Un-allocable income | 61.65 | 74.03 | (148.92) | 86.43 |
| | Profit before Exceptional Item and Tax | (374.46) | (665.75) | (439.71) | (2,407.61) |
| | Exceptional Item | 359.52 | - | - | - |
| | Profit before Tax | (14.94) | (665.75) | (439.71) | (2,407.61) |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| | a) Cable & Wires | 5,041.14 | 4,145.87 | 4,943.93 | 4,145.87 |
| | b) Lighting | 1,405.84 | 1,414.34 | 995.38 | 1,414.34 |
| | c) Others | 2,835.74 | 2,750.60 | 3,195.65 | 2,750.60 |
| | d) Unallocated | 4,432.13 | 5,417.82 | 6,495.56 | 5,417.82 |
| | Total | 13,714.85 | 13,728.63 | 15,630.52 | 13,728.63 |

