

EON ELECTRIC LIMITED
(formerly Indo Asian Fusegear Limited)

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida - 201 305.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th JUNE, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	3,175.32	2,244.99	1,218.19	5,660.80
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	3,175.32	2,244.99	1,218.19	5,660.80
2.	Expenses				
	(a) Cost of Materials consumed	2,549.18	1,677.88	954.98	4,485.97
	(b) Purchases of Stock-in-trade	724.95	246.60	41.38	725.14
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(536.09)	136.28	81.73	(5.45)
	(d) Employee Benefits Expense	387.36	424.51	336.67	1,458.56
	(e) Depreciation and Amortisation Expense	56.37	187.43	102.81	511.33
	(f) Other Expenses	505.96	687.89	457.16	1,959.41
	Total Expenses	3,687.73	3,360.59	1,974.73	9,134.96
3.	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	(512.41)	(1,115.60)	(756.54)	(3,474.16)
4.	Other Income	99.79	554.06	240.40	2,222.39
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(412.62)	(561.54)	(516.14)	(1,251.77)
6.	Finance Costs	16.47	9.88	18.54	61.25
7.	Profit / (Loss) from ordinary activities after finance costs and exceptional items (5 - 6)	(429.09)	(571.42)	(534.68)	(1,313.02)
8.	Exceptional Items	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(429.09)	(571.42)	(534.68)	(1,313.02)
10.	Tax Expense	(5.36)	381.71	-	379.55
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(423.73)	(953.13)	(534.68)	(1,692.57)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(423.73)	(953.13)	(534.68)	(1,692.57)
14.	Paid-up Equity Share Capital (Face Value ` 5/-(` 10/-) per Equity Share) (*)	802.87	1,605.75	1,784.16	1,605.75
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N.A.	N.A.	N.A.	32,864.44
16.	(i) Earnings per share (before Extraordinary items) (Face Value of ` 5/- (` 10/-) each) (not annualised) :				
	-Basic	(2.64)	(5.72)	(3.13)	(10.03)
	-Diluted	(2.64)	(5.72)	(3.13)	(10.03)
	(ii) Earnings per share (after Extraordinary items) (Face Value of ` 5/- (` 10/-) each) (not annualised) :				
	-Basic	(2.64)	(5.72)	(3.13)	(10.03)
	-Diluted	(2.64)	(5.72)	(3.13)	(10.03)

(*) Refer Note No. 2

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDINGS				
1.	Public Shareholding				
	- Number of Shares	8034154	8034154	9818316	8034154
	- Percentage of Shareholding	50.03%	50.03%	55.03%	50.03%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
	- Number of shares				
	- Number of Shares	8023312	8023312	8023312	8023312
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	49.97%	49.97%	44.97%	49.97%

Sr. No.	Particulars	Quarter ended 30.06.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	8
	Disposed off during the quarter	6
	Remaining unresolved at the end of the quarter	2

**UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER
ENDED 30th JUNE, 2012**

(` in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Segment Revenue (Revenue from Operations)				
	a) Cable & Wires	2,651.95	2,064.09	1,041.32	5,145.34
	b) Lighting	10.50	9.81	152.43	281.66
	c) Metering & Power Generation	-	68.84	26.94	106.79
	d) Others	512.87	106.28	-	134.60
	Total	3,175.32	2,249.02	1,220.69	5,668.39
	Less : Inter segment Revenue	-	-	-	-
	Income from Operations	3,175.32	2,249.02	1,220.69	5,668.39
	Less : Excise Duty	-	4.03	2.50	7.59
	Net Income from Operations	3,175.32	2,244.99	1,218.19	5,660.80
2	Segment Results (Profit+)/Loss(-) before Tax & Interest from each Segment)				
	a) Cable & Wires	(278.64)	(391.02)	(56.36)	(967.71)
	b) Lighting	(31.22)	(109.30)	(262.71)	(704.37)
	c) Metering & Power Generation	-	38.18	(186.40)	133.69
	d) Others	(28.84)	(47.93)	-	(54.61)
	Total	(338.70)	(510.07)	(505.47)	(1,593.00)
	Less: i) Interest	16.47	9.88	18.54	61.25
	ii) Other un-allocable expenditure net of Un-allocable income	73.92	51.47	10.67	(341.23)
	Total Profit Before Tax	(429.09)	(571.42)	(534.68)	(1,313.02)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Cable & Wires	3,979.91	3,132.01	2,410.21	3,132.01
	b) Lighting	374.16	250.70	1,821.51	250.70
	c) Metering & Power Generation	-	16,475.63	16,726.94	16,475.63
	d) Others	841.73	268.68	78.10	268.68
	e) Unallocated	12,579.03	14,343.17	15,761.94	14,343.17
	Total	17,774.83	34,470.19	36,798.70	34,470.19

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company
- Pursuant to the Scheme of Arrangement ("Scheme") u/s 391 to 394 of the Companies Act, 1956 between Eon Electric Limited ("Eon") and Advance Metering Technology Limited ("AMTL") and their respective shareholders and creditors for demerger of the Metering Division and Power Generation Business of the company' duly sanctioned by the Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its order dated 27th March, 2012, the Metering Division and Power Generation Business of Eon stands demerged and transferred to and vested in AMTL with effect from 1st April, 2011 (Appointed Date) on a going concern basis.

The Scheme became effective on 8th April, 2012 (Effective Date) on filing of the Certified True Copy of the said Order of the Hon'ble High Court with the Registrar of Companies, NCT of Delhi & Haryana.

Pursuant to the above Scheme, the Authorised, Issued, Subscribed and Paid Up Share Capital of Eon as on 9th May, 2012 ("the Record Date") has been reduced to half by changing the face value of the shares from ` 10/- to ` 5/- each. Accordingly, the Board of Directors of Eon and AMTL have at their respective meetings held on 12th May, 2012 allotted to all the eligible shareholders of Eon, one fully paid-up Equity Share of the Face Value of ` 5/- each of Eon and one fully paid-up Equity Share of the Face Value of ` 5/- each of AMTL in lieu of every one fully paid-up Equity Share of the face value of ` 10/- each held by them in Eon as on the Record Date.

Due to the above, the results for the quarter ended 30th June, 2012 are not comparable with the results for the previous quarter and corresponding quarter during the previous year.

- The Demerger of the Metering Division and Power Generation Business w.e.f. 1st April, 2011 constitutes "Discontinuing Operations" within the meaning of Accounting Standard (AS) 24 on "Discontinuing Operations".

The following statement shows the revenue and expenses of Continuing and Discontinuing Operations.

(` in Lacs)

Particulars	Quarter ended 30.06.2011			Year ended 31.03.2012		
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
	Cables & Wires, Lighting and Others	Metering and Power Generation		Cables & Wires, Lighting and Others	Metering and Power Generation	
Sales/Income from Operations	1,193.75	26.94	1,220.69	5,561.60	106.79	5,668.39
Less: Excise Duty	-	2.50	2.50	-	7.59	7.59
Net Sales/Income from Operations	1,193.75	24.44	1,218.19	5,561.60	99.20	5,660.80
Operating Expenses	1,713.77	260.96	1,974.73	8,107.91	1,027.05	9,134.96
Pre-tax Profit / (Loss) from Operating activities	(520.02)	(236.52)	(756.54)	(2,546.31)	(927.85)	(3,474.16)
Other Income	190.28	50.12	240.40	1,160.85	1,061.54	2,222.39
Profit / (Loss) before Finance Costs	(329.74)	(186.40)	(516.14)	(1,385.46)	133.69	(1,251.77)
Finance Costs	17.01	1.53	18.54	59.07	2.18	61.25
Profit / (Loss) before Tax	(346.75)	(187.93)	(534.68)	(1,444.53)	131.51	(1,313.02)

As on 30th June, 2011 the carrying amount of assets of the Metering Division and Power Generation Business was ` 17,058.76 lacs (as on 1st April, 2011 ` 17,103.42 lacs) and its liabilities were ` 331.82 lacs (as on 1st April, 2011 ` 258.92 lacs).

- Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida
Dated: 14th August, 2012

(V.P. MAHENDRU)
CHAIRMAN CUM MANAGING DIRECTOR