

**EON ELECTRIC LIMITED**

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2012**

Part I		(' in Lacs)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
1.	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	4,665.41	3,175.32	1,147.87	7,840.73	2,366.06	5,660.80
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>4,665.41</b>	<b>3,175.32</b>	<b>1,147.87</b>	<b>7,840.73</b>	<b>2,366.06</b>	<b>5,660.80</b>
2.	<b>Expenses</b>						
	(a) Cost of Materials consumed	2,957.01	2,549.18	1,213.12	5,506.19	2,168.10	4,485.97
	(b) Purchases of Stock-in-trade	1,389.40	724.95	8.33	2,114.35	49.71	725.14
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(565.83)	(536.09)	(89.29)	(1,101.92)	(7.56)	(5.45)
	(d) Employee Benefits Expense	472.17	387.36	348.50	859.53	685.17	1,458.56
	(e) Depreciation and Amortisation Expense	62.20	56.37	110.13	118.57	212.94	511.33
	(f) Other Expenses	798.73	505.96	427.99	1,304.69	885.15	1,959.41
	<b>Total Expenses</b>	<b>5,113.68</b>	<b>3,687.73</b>	<b>2,018.78</b>	<b>8,801.41</b>	<b>3,993.51</b>	<b>9,134.96</b>
3.	<b>Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)</b>	<b>(448.27)</b>	<b>(512.41)</b>	<b>(870.91)</b>	<b>(960.68)</b>	<b>(1,627.45)</b>	<b>(3,474.16)</b>
4.	Other Income	105.71	99.79	217.22	205.50	457.62	2,222.39
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(342.56)</b>	<b>(412.62)</b>	<b>(653.69)</b>	<b>(755.18)</b>	<b>(1,169.83)</b>	<b>(1,251.77)</b>
6.	Finance Costs	28.44	16.47	11.26	44.91	29.80	61.25
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(371.00)</b>	<b>(429.09)</b>	<b>(664.95)</b>	<b>(800.09)</b>	<b>(1,199.63)</b>	<b>(1,313.02)</b>
8.	Exceptional Items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(371.00)</b>	<b>(429.09)</b>	<b>(664.95)</b>	<b>(800.09)</b>	<b>(1,199.63)</b>	<b>(1,313.02)</b>
10.	Tax Expense	(3.96)	(5.36)	-	(9.32)	-	379.55
11.	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(367.04)</b>	<b>(423.73)</b>	<b>(664.95)</b>	<b>(790.77)</b>	<b>(1,199.63)</b>	<b>(1,692.57)</b>
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>(367.04)</b>	<b>(423.73)</b>	<b>(664.95)</b>	<b>(790.77)</b>	<b>(1,199.63)</b>	<b>(1,692.57)</b>
14.	Paid-up Equity Share Capital (Face Value ` 5/- (' 10/-) per Equity Share) (*)	802.87	802.87	1,784.16	802.87	1,784.16	1,605.75
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	32,864.44
16.	<b>(i) Earnings per share (before Extraordinary items) (Face Value of ` 5/- (' 10/-) each) (not annualised) :</b>						
	-Basic	(2.28)	(2.64)	(3.74)	(4.92)	(6.87)	(10.03)
	-Diluted	(2.28)	(2.64)	(3.74)	(4.92)	(6.87)	(10.03)
	<b>(ii) Earnings per share (after Extraordinary items) (Face Value of ` 5/- (' 10/-) each) (not annualised) :</b>						
	-Basic	(2.28)	(2.64)	(3.74)	(4.92)	(6.87)	(10.03)
	-Diluted	(2.28)	(2.64)	(3.74)	(4.92)	(6.87)	(10.03)

(\*) Refer Note No. 2

Part II		Select Information for the Quarter / Half Year ended 30th September, 2012					
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDINGS</b>						
1.	Public Shareholding						
	- Number of Shares	8034154	8034154	9818316	8034154	9818316	8034154
	- Percentage of Shareholding	50.03%	50.03%	55.03%	50.03%	55.03%	50.03%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	8023312	8023312	8023312	8023312	8023312	8023312
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	49.97%	49.97%	44.97%	49.97%	44.97%	49.97%

Sr. No.	Particulars	Quarter ended 30.09.2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	1
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

**UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED  
30TH SEPTEMBER, 2012**

(/Lacs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
<b>1</b>	<b>Segment Revenue (Revenue from Operations)</b>						
	a) Cable & Wires	3,554.32	2,651.95	1,051.05	6,206.27	2,092.37	5,145.34
	b) Lighting	257.41	10.50	91.77	267.91	244.20	281.66
	c) Metering & Power Generation	-	-	5.60	-	32.54	106.79
	d) Others	853.68	512.87	-	1,366.55	-	134.60
	<b>Total</b>	<b>4,665.41</b>	<b>3,175.32</b>	<b>1,148.42</b>	<b>7,840.73</b>	<b>2,369.11</b>	<b>5,668.39</b>
	Less : Inter segment Revenue	-	-	-	-	-	-
	<b>Income from Operations</b>	<b>4,665.41</b>	<b>3,175.32</b>	<b>1,148.42</b>	<b>7,840.73</b>	<b>2,369.11</b>	<b>5,668.39</b>
	<b>Less : Excise Duty</b>			0.55	-	3.05	7.59
	<b>Net Income from Operations</b>	<b>4,665.41</b>	<b>3,175.32</b>	<b>1,147.87</b>	<b>7,840.73</b>	<b>2,366.06</b>	<b>5,660.80</b>
<b>2</b>	<b>Segment Results</b> (Profit+)/Loss(-) before Tax & Interest from each Segment)						
	a) Cable & Wires	(274.31)	(278.64)	(205.65)	(552.95)	(262.01)	(967.71)
	b) Lighting	6.13	(31.22)	(252.33)	(25.09)	(515.04)	(704.37)
	c) Metering & Power Generation	-	-	(100.82)	-	(287.22)	133.69
	d) Others	42.65	(28.84)	(0.03)	13.81	(0.03)	(54.61)
	<b>Total</b>	<b>(225.53)</b>	<b>(338.70)</b>	<b>(558.83)</b>	<b>(564.23)</b>	<b>(1,064.30)</b>	<b>(1,593.00)</b>
	Less: i) Interest	28.44	16.47	11.26	44.91	29.80	61.25
	ii) Other un-allocable expenditure net of Un-allocable income	117.03	73.92	94.86	190.95	105.53	(341.23)
	<b>Total Profit Before Tax</b>	<b>(371.00)</b>	<b>(429.09)</b>	<b>(664.95)</b>	<b>(800.09)</b>	<b>(1,199.63)</b>	<b>(1,313.02)</b>
<b>3</b>	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Cable & Wires	5,428.66	3,979.91	2,423.62	5,428.66	2,423.62	3,132.01
	b) Lighting	583.91	374.16	1,542.47	583.91	1,542.47	250.70
	c) Metering & Power Generation	-	-	16,848.21	-	16,848.21	16,710.53
	d) Others	1,919.27	841.73	77.91	1,919.27	77.91	268.68
	e) Unallocated	9,473.99	12,579.03	15,239.37	9,473.99	15,239.37	14,108.27
	<b>Total</b>	<b>17,405.83</b>	<b>17,774.83</b>	<b>36,131.58</b>	<b>17,405.83</b>	<b>36,131.58</b>	<b>34,470.19</b>

## STATEMENT OF ASSETS & LIABILITIES

( ` in Lacs)

	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	a) Share Capital	802.87	1,605.75
	b) Reserves and Surplus	16,602.96	32,864.44
	<b>Sub-total - Shareholder's funds</b>	<b>17,405.83</b>	<b>34,470.19</b>
2	<b>Non-Current Liabilities</b>		
	a) Deferred Tax Liability (Net)	9.28	378.44
	b) Other Long Term Liabilities	100.38	75.53
	c) Long Term Provisions	98.80	98.87
	<b>Sub-total - Non-Current Liabilities</b>	<b>208.46</b>	<b>552.84</b>
3	<b>Current Liabilities</b>		
	a) Short Term Borrowings	1,819.78	-
	b) Trade Payables	579.68	475.37
	c) Other Current Liabilities	689.30	491.42
	d) Short Term Provisions	38.00	53.23
	<b>Sub-total - Current Liabilities</b>	<b>3,126.76</b>	<b>1,020.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,741.05</b>	<b>36,043.05</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets	2,284.25	6,027.59
	b) Non - Current Investments	3,091.60	8,375.12
	c) Long Term Loans and Advances	143.62	1,268.45
	<b>Sub-total - Non-Current Assets</b>	<b>5,519.47</b>	<b>15,671.16</b>
2	<b>Current Assets</b>		
	a) Current Investments	6,266.82	15,063.72
	b) Inventories	2,457.49	1,312.43
	c) Trade Receivables	3,973.30	1,994.91
	d) Cash and Cash Equivalents	1,810.49	1,743.40
	e) Short Term Loans and Advances	604.71	228.31
	f) Other Current Assets	108.77	29.12
	<b>Sub-total - Current Assets</b>	<b>15,221.58</b>	<b>20,371.89</b>
	<b>TOTAL - ASSETS</b>	<b>20,741.05</b>	<b>36,043.05</b>

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th October, 2012 and have undergone "Limited Review" by the Statutory Auditors of the Company
- Pursuant to the Scheme of Arrangement ("Scheme") u/s 391 to 394 of the Companies Act, 1956 between Eon Electric Limited ("Eon") and Advance Metering Technology Limited ("AMTL") and their respective shareholders and creditors for demerger of the Metering Division and Power Generation Business of the company duly sanctioned by the Hon'ble High Court for the States of Punjab & Haryana at Chandigarh vide its order dated 27th March, 2012, the Metering Division and Power Generation Business of Eon stands demerged and transferred to and vested in AMTL with effect from 1st April, 2011 (Appointed Date) on a going concern basis.

The Scheme became effective on 8th April, 2012 (Effective Date) on filing of the Certified True Copy of the said Order of the Hon'ble High Court with the Registrar of Companies, NCT of Delhi & Haryana.

Pursuant to the above Scheme, the Authorised, Issued, Subscribed and Paid Up Share Capital of Eon as on 9th May, 2012 ("the Record Date") has been reduced to half by changing the face value of the shares from ` 10/- to ` 5/- each. Accordingly, the Board of Directors of Eon and AMTL have at their respective meetings held on 12th May, 2012 allotted to all the eligible shareholders of Eon, one fully paid-up Equity Share of the Face Value of ` 5/- each of Eon and one fully paid-up Equity Share of the Face Value of ` 5/- each of AMTL in lieu of every one fully paid-up Equity Share of the face value of ` 10/- each held by them in Eon as on the Record Date.

Due to the above, the results for the quarter / half year ended 30th September, 2012 are not comparable with the results for corresponding quarter / half year during the previous year.

- During the quarter, the company has effected inter-se transfer of 40,11,521 shares among the promoters in accordance with the Scheme of Arrangement.
- The Demerger of the Metering Division and Power Generation Business w.e.f. 1st April, 2011 constitutes "Discontinuing Operations" within the meaning of Accounting Standard (AS) 24 on "Discontinuing Operations".

The following statement shows the revenue and expenses of Continuing and Discontinuing Operations.

Particulars	( ` in Lacs)								
	Quarter ended 30.09.2011			Half Year ended 30.09.2011			Year ended 31.03.2012		
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
	Cables & Wires, Lighting and Others	Metering and Power Generation		Cables & Wires, Lighting and Others	Metering and Power Generation		Cables & Wires, Lighting and Others	Metering and Power Generation	
Sales/Income from Operations	1,142.82	5.60	1,148.42	2,336.57	32.54	2,369.11	5,561.60	106.79	5,668.39
Less: Excise Duty	-	0.55	0.55	-	3.05	3.05	-	7.59	7.59
Net Sales/Income from Operations	1,142.82	5.05	1,147.87	2,336.57	29.49	2,366.06	5,561.60	99.20	5,660.80
Operating Expenses	1,791.29	227.49	2,018.78	3,505.06	488.45	3,993.51	8,107.91	1,027.05	9,134.96
Pre-tax Profit / (Loss) from Operating activities	(648.47)	(222.44)	(870.91)	(1,168.49)	(458.96)	(1,627.45)	(2,546.31)	(927.85)	(3,474.16)
Other Income	95.60	121.62	217.22	285.88	171.74	457.62	1,160.85	1,061.54	2,222.39
Profit / (Loss) before Finance Costs	(552.87)	(100.82)	(653.69)	(882.61)	(287.22)	(1,169.83)	(1,385.46)	133.69	(1,251.77)
Finance Costs	11.00	0.26	11.26	28.01	1.79	29.80	59.07	2.18	61.25
Profit / (Loss) before Tax	(563.87)	(101.08)	(664.95)	(910.62)	(289.01)	(1,199.63)	(1,444.53)	131.51	(1,313.02)

As on 30th September, 2011 the carrying amount of assets of the Metering Division and Power Generation Business was ` 16,938.96 lacs (as on 1st April, 2011 ` 17,103.42 lacs) and its liabilities were ` 90.75 lacs (as on 1st April, 2011 ` 258.92 lacs).

- Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida  
Dated: 30th October, 2012

sd/-  
(V.P. MAHENDRU)  
CHAIRMAN CUM MANAGING DIRECTOR