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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Limited Review Report

Review report to:
The Board of Directors
Eon Electric Limited
B-88, Sector- 83,
Noida – 201305, (U.P)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results (“the Statement”) of Eon Electric Limited (“the Company”) for the quarter and half year ended September 30, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and half year ended September 30, 2016, which have been prepared solely based on the information compiled by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards(‘Ind AS’) specified under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Bansal & Co LLP
Chartered Accountants
Firm Registration No.001113N

(SK Bansal)
Partner
Membership No. 014301

Place: New Delhi
Date : Dec 02, 2017

BRANCHES

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EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

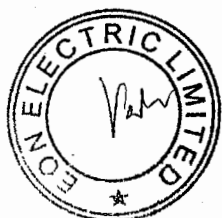
Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(₹ in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)
1. INCOME						
(a) Revenue from Operations	3,948.35	4,198.58	4,378.50	8,146.93	8,757.48	
(b) Other Income	136.36	156.02	233.43	292.38	436.61	
Total Income	4,084.71	4,354.60	4,611.93	8,439.31	9,194.09	
2. EXPENSES						
(a) Cost of Materials consumed	1,307.78	2,105.77	1,789.39	3,413.55	4,298.77	
(b) Purchases of Stock-in-trade	1,378.14	1,085.35	867.56	2,463.49	1,510.59	
(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(185.23)	(591.99)	243.08	(777.22)	127.00	
(d) Excise Duty	-	79.34	136.09	79.34	136.09	
(e) Employee Benefits Expense	540.87	553.49	512.28	1,094.36	1,008.42	
(f) Finance Costs	276.49	274.65	232.79	551.14	449.92	
(g) Depreciation and Amortisation Expense	54.13	53.09	52.92	107.22	104.40	
(h) Other Expenses	660.07	752.30	674.32	1,412.37	1,334.97	
Total Expenses	4,032.25	4,312.00	4,508.43	8,344.25	8,970.16	
3. Profit before exceptional items and tax (1 - 2)	52.46	42.60	103.50	95.06	223.93	
4. Exceptional Items	-	-	-	-	-	
5. Profit before tax (3 - 4)	52.46	42.60	103.50	95.06	223.93	
6. Tax Expense						
- Current Tax	24.63	-	-	24.63	-	
- Deferred Tax	1.97	(12.37)	2.64	(10.40)	2.34	
7. Profit for the period after tax (5 - 6)	25.86	54.97	100.86	80.83	221.59	
8. Other Comprehensive Income						
A. Items that will not be reclassified to Profit and Loss in subsequent periods						
(i) Remeasurement gains / (loss) on defined benefit plans recognised in OCI	4.01	0.74	(1.90)	4.75	(3.80)	
(ii) Income Tax related to above	-	-	-	-	-	
B. Items that will be reclassified to Profit and Loss in subsequent periods						
(i) Fair Value changes on Financial Assets through OCI	(17.82)	(6.06)	(4.69)	(23.88)	2.40	
(ii) Income Tax related to above	(3.67)	(1.25)	(0.97)	(4.92)	0.49	
Total Other Comprehensive Income for period, net of tax	(10.14)	(4.07)	(5.62)	(14.21)	(1.89)	
9. Total Comprehensive Income for period, net of tax (7 + 8)	15.72	50.90	95.24	66.62	219.70	
10. Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87	
11. Earnings per share (EPS) (Face Value of ₹ 5/- each) (not annualised) :						
-Basic	0.16	0.34	0.66	0.50	1.41	
-Diluted	0.16	0.34	0.66	0.50	1.41	



NOTES:

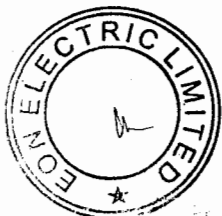
1. The Standalone financial results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board Directors of the Company in the Board Meeting held on December 2, 2017. The Statutory Auditors of the Company have conducted limited review of these financial results.
2. The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and half year ended September 30, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped / reclassified.
3. The Ind AS compliant corresponding figures for the quarter and half year ended September 30, 2016 have not been subjected to limited review or audit. However, management of the Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs.
4. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarters ended June 30, 2017 and September 30, 2016, for the half year ended September 30, 2016 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended September 30, 2017, is reported net of GST. Had the previously reported revenue been shown net of excise duty, comparative revenue of Company would have been as follows :

Particulars	Quarter Ended			Half Year Ended	
	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
Net Sales / Revenue from Operations (Net of Excise Duty)	3,948.35	4,119.24	4,242.41	8,067.59	8,621.12

5. The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated 5, 2016.
6. The reconciliation statement of Net Profit as previously reported (referred to as previous GAAP), and the Total Comprehensive Income as per Ind AS for the quarter and half year ended September 30, 2016 is as per the table below :

Particulars	₹ in Lacs	
	Quarter ended 30-Sep-16 (Unaudited)	Half Year ended 30-Sep-16 (Unaudited)
Net profit under previous GAAP	90.52	198.59
Add/(Less) : Adjustments under Ind AS		
Remeasurement Gains / (Loss) on defined benefit plans recognised in OCI	1.90	3.80
Fair Value changes on Financial Assets through FVTPL	12.20	27.78
Deferred Tax Expense	(3.76)	(8.58)
Net profit under Ind AS	100.86	221.59
Other Comprehensive Income (Net of Tax)	(5.62)	(1.89)
Total Comprehensive Income under Ind AS	95.24	219.70

7. During the year ended March 31, 2017, the Company had made preferential allotment of 8,45,000 Zero Coupon Convertible Equity Warrants, each warrant convertible into one Equity Share of ₹ 5.00 each at a price of ₹ 66.50 per share as per SEBI guidelines on Preferential basis by private placement to the promoters of the Company. During the quarter ended September 30, 2017 the company has received a sum of ₹ 199.50 Lacs towards the balance 75% payment due against conversion of 4,00,000 said warrants into Equity Shares. The amount received against conversion of the said warrants into shares has been utilised in line with the objects of issue. The company has made allotment of shares against such warrants on October 27, 2017.



Place: New Delhi
Dated: December 2, 2017

By Order of the Board of Directors
for Eon Electric Limited

(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338

Eon Electric Limited

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

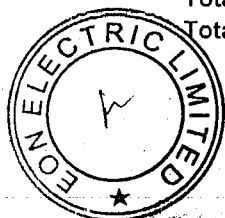
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Unaudited Standalone Statement of Assets & Liabilities as at September 30,2017

(₹ in Lacs)

Particulars	30-Sep-17 (Unaudited)
Assets	
Non-current Assets	
Property, plant and equipment	3,780.94
Capital Work-in-Progress	0.56
Intangible Assets	-
Financial Assets	
Investment in Joint Venture	96.92
Investments	1,075.42
Loans	22.20
Other Financial Assets	1,073.46
Other Non-Current Assets	185.40
Total Non-current Assets	6,234.90
Current Assets	
Inventories	3,629.88
Financial Assets	
Investments	3,989.26
Trade Receivables	11,058.24
Cash and Cash equivalents	519.98
Other Bank Balances	732.18
Other Financial Assets	45.38
Current Tax Assets (Net)	75.50
Other Current Assets	864.58
Total Current assets	20,915.00
Total Assets	27,149.90
Equity and Liabilities	
Equity	
Equity Share Capital	802.87
Other Equity	11,492.14
Total Equity	12,295.01
Liabilities	
Non-current Liabilities	
Financial Liabilities	
Borrowings	22.00
Other Financial Liabilities	50.00
Provisions	181.95
Deferred Tax Liabilities (Net)	256.55
Other Non - Current Liabilities	262.43
Total Non-current liabilities	772.93
Current Liabilities	
Financial liabilities	
Borrowings	9,246.66
Trade Payables	3,969.00
Other Financial Liabilities	468.44
Other Current Liabilities	344.48
Provisions	53.38
Total Current Liabilities	14,081.96
Total Liabilities	14,854.89
Total Equity and Liabilities	27,149.90



**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND
HALF YEAR ENDED SEPTEMBER 30, 2017**

(₹ in Lacs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
		30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)
1	Segment Revenue (Revenue from Operations)					
	Cable & Wires	728.18	605.54	1,419.67	1,333.72	2,188.74
	Lighting	2,688.92	2,804.48	2,230.01	5,493.40	5,010.70
	Electrical Consumer Durables	386.56	677.89	454.63	1,064.45	1,115.88
	Others	144.69	110.67	274.19	255.36	442.16
	Total	3,948.35	4,198.58	4,378.50	8,146.93	8,757.48
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)					
	Cable & Wires	(167.32)	(256.00)	(96.70)	(423.32)	(237.33)
	Lighting	775.21	821.96	521.34	1,597.17	1,141.46
	Electrical Consumer Durables	(1.71)	(28.80)	37.11	(30.51)	58.80
	Others	(30.67)	(28.36)	15.26	(59.03)	(7.63)
	Total	575.51	508.80	477.01	1,084.31	955.30
	Less: i) Finance Costs	276.49	274.65	232.79	551.14	449.92
	ii) Other un-allocable expenditure net of Un-allocable income	246.56	191.55	140.72	438.11	281.45
	Profit before Exceptional Items and Tax	52.46	42.60	103.50	95.06	223.93
	Exceptional Items	-	-	-	-	-
	Total Profit before Tax	52.46	42.60	103.50	95.06	223.93
3	Segment Assets					
	Cable & Wires	4,869.22	4,383.00	4,380.22	4,869.22	4,380.22
	Lighting	10,475.34	9,602.36	7,227.32	10,475.34	7,227.32
	Electrical Consumer Durables	2,404.49	2,469.39	2,332.07	2,404.49	2,332.07
	Others	1,077.05	1,063.33	1,155.49	1,077.05	1,155.49
	Unallocated	8,323.81	8,239.74	7,702.85	8,323.81	7,702.85
	Total Segment Assets	27,149.91	25,757.82	22,797.95	27,149.91	22,797.95
4	Segment Liabilities					
	Cable & Wires	1,881.75	1,197.19	1,379.15	1,881.75	1,379.15
	Lighting	2,282.31	2,170.99	1,817.05	2,282.31	1,817.05
	Electrical Consumer Durables	598.63	724.15	580.36	598.63	580.36
	Others	225.89	274.15	245.67	225.89	245.67
	Unallocated	9,866.32	9,311.55	7,063.64	9,866.32	7,063.64
	Total Segment Liabilities	14,854.90	13,678.03	11,085.87	14,854.90	11,085.87

