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BANSAL & CO LLP

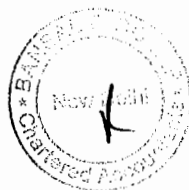
CHARTERED ACCOUNTANTS

Limited Review Report

Review report to:
The Board of Directors
Eon Electric Limited
B-88, Sector- 83,
Noida – 201305, (U.P)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") of Eon Electric Limited ("the Company") for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and nine months ended December 31, 2016, which have been prepared solely based on the information compiled by the management.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards('Ind AS') specified under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Registration No.001113N/
NS00079



(SK Bansal)
Partner

Membership No. 014301

Place: New Delhi
Date : 14th February, 2018

BRANCHES

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EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

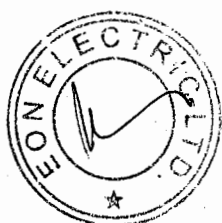
Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
1.	INCOME					
	(a) Revenue from Operations	4,110.93	3,948.35	4,862.79	12,257.86	13,620.27
	(b) Other Income	97.74	136.36	141.13	390.12	577.74
	Total Income	4,208.67	4,084.71	5,003.92	12,647.98	14,198.01
2.	EXPENSES					
	(a) Cost of Materials consumed	1,690.39	1,307.78	1,951.77	5,103.94	6,250.54
	(b) Purchases of Stock-in-trade	1,176.09	1,378.14	874.45	3,639.58	2,385.04
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(310.28)	(185.23)	358.22	(1,087.50)	485.22
	(d) Excise Duty	-	-	210.13	79.34	346.22
	(e) Employee Benefits Expense	576.04	540.87	538.83	1,670.40	1,547.28
	(f) Finance Costs	294.67	276.49	237.43	845.81	687.35
	(g) Depreciation and Amortisation Expense	54.01	54.13	53.65	161.23	158.05
	(h) Other Expenses	669.25	660.07	689.59	2,081.62	2,024.56
	Total Expenses	4,150.17	4,032.25	4,914.07	12,494.42	13,884.23
3.	Profit before exceptional items and tax (1 - 2)	58.50	52.46	89.85	153.56	313.78
4.	Exceptional Items	-	-	-	-	-
5.	Profit before tax (3 - 4)	58.50	52.46	89.85	153.56	313.78
6.	Tax Expense					
	- Current Tax	-	24.63	-	24.63	-
	- Deferred Tax	8.77	1.97	(3.85)	(1.63)	(1.51)
7.	Profit for the period after tax (5 - 6)	49.73	25.86	93.70	130.56	315.29
8.	Other Comprehensive Income					
	A. Items that will not be reclassified to Profit and Loss in subsequent periods					
	(i) Remeasurement gain / (loss) on defined benefit plans recognised in OCI	5.96	4.01	(1.90)	10.71	(5.70)
	(ii) Income Tax related to above	-	-	-	-	-
	B. Items that will be reclassified to Profit and Loss in subsequent periods					
	(i) Fair Value Gain / (Loss) on Financial Assets through OCI	2.26	(17.82)	26.65	(21.62)	29.05
	(ii) Income Tax related to above	0.47	(3.67)	5.49	(4.45)	5.98
	Total Other Comprehensive Income/ (Loss) for period, net of tax	7.75	(10.14)	19.26	(6.46)	17.37
9.	Total Comprehensive Income for period, net of tax (7 + 8)	57.48	15.72	112.96	124.10	332.66
10.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	845.12	802.87	802.87	845.12	802.87
11.	Earnings per share (EPS) (Face Value of ₹ 5/- each) (not annualised) :					
	-Basic (₹)	0.30	0.16	0.55	0.80	1.96
	-Diluted (₹)	0.30	0.16	0.55	0.80	1.96



UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(₹ in Lacs)

Sl. No.	Particulars	Standalone				
		Quarter Ended			Nine Months Ended	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
1	Segment Revenue					
	(Revenue from Operations)					
	Cable & Wires	786.09	728.18	1,057.01	2,119.81	3,245.75
	Lighting	2,759.27	2,688.92	2,969.84	8,252.67	7,980.54
	Electrical Consumer Durables	436.71	386.56	579.39	1,501.16	1,695.27
	Others	128.86	144.69	256.55	384.22	698.71
	Total	4,110.93	3,948.35	4,862.79	12,257.86	13,620.27
2	Segment Results					
	(Profit+)/Loss(-) before Tax & Finance Costs from each Segment)					
	Cable & Wires	(115.99)	(167.32)	(250.77)	(539.31)	(488.10)
	Lighting	802.80	775.21	937.93	2,399.97	2,079.39
	Electrical Consumer Durables	(12.38)	(1.71)	(24.19)	(42.89)	34.61
	Others	(35.05)	(30.67)	(114.84)	(94.08)	(122.47)
	Total	639.38	575.51	548.13	1,723.69	1,503.43
	Less: i) Finance Costs	294.67	276.49	237.43	845.81	687.35
	ii) Other un-allocable expenditure net of Un-allocable income	286.21	246.56	220.85	724.32	502.30
	Profit before Exceptional Items and Tax	58.50	52.46	89.85	153.56	313.78
	Exceptional Items	-	-	-	-	-
	Total Profit before Tax	58.50	52.46	89.85	153.56	313.78
3	Segment Assets					
	Cable & Wires	4,983.01	4,869.22	4,614.61	4,983.01	4,614.61
	Lighting	10,816.05	10,475.34	7,939.71	10,816.05	7,939.71
	Electrical Consumer Durables	2,441.39	2,404.49	2,450.88	2,441.39	2,450.88
	Others	1,106.16	1,077.05	1,114.08	1,106.16	1,114.08
	Unallocated	8,034.87	8,323.81	7,346.49	8,034.87	7,346.49
	Total Segment Assets	27,381.48	27,149.91	23,465.77	27,381.48	23,465.77
4	Segment Liabilities					
	Cable & Wires	1,568.98	1,881.75	1,635.14	1,568.98	1,635.14
	Lighting	2,576.62	2,282.31	2,065.24	2,576.62	2,065.24
	Electrical Consumer Durables	599.77	598.63	603.10	599.77	603.10
	Others	257.03	225.89	293.90	257.03	293.90
	Unallocated	9,804.64	9,866.32	6,902.87	9,804.64	6,902.87
	Total Segment Liabilities	14,807.04	14,854.90	11,500.25	14,807.04	11,500.25



NOTES:

- The Standalone financial results for the quarter and nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the Board Meeting held on February 14, 2018. The Statutory Auditors of the Company have conducted limited review of these financial results.
- The company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 and accordingly the above financial results for the quarter and nine months ended December 31, 2017 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accordingly figures for the previous periods have been regrouped / reclassified.
- The Ind AS compliant corresponding figures for the quarter and nine months ended December 31, 2016 have not been subjected to limited review or audit. However, the management of the Company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarters ended September 30, 2017 and December 31, 2016, for the nine months ended December 31, 2016 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended December 31, 2017, is reported net of GST. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows :

Particulars	Quarter Ended			Nine Months Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
Net Sales / Revenue from Operations (Net of Excise Duty)	4,110.93	3,948.35	4,652.66	12,178.52	13,274.06

- The statement does not include Ind AS compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 6, 2016.
- The reconciliation statement of Net Profit as previously reported (referred to as previous GAAP), and the Total Comprehensive Income as per Ind AS for the quarter and nine months ended December 31, 2016 is as per the table below :

Particulars	(₹ in Lacs)	
	Quarter ended 31-Dec-16 (Unaudited)	Nine Months ended 31-Dec-16 (Unaudited)
Net Profit under previous GAAP	97.28	295.87
Add/(Less) : Adjustments under Ind AS		
Remeasurement Gain / (Loss) on defined benefit plans recognised in OCI	(1.90)	(5.70)
Fair Value Gain / (Loss) on Financial Assets through FVTPL	(7.93)	19.85
Deferred Tax Expense	(2.45)	6.13
Net profit under Ind AS	93.70	315.29
Other Comprehensive Income (Net of Tax)	19.26	17.37
Total Comprehensive Income under Ind AS	112.96	332.66

- During the quarter ended December 31, 2017 the Company has converted 8,45,000 Zero Coupon Equity Warrants issued by it on preferential basis by private placement to the promoters of the Company into 8,45,000 fully paid Equity Shares of the face value of ₹ 5/- each at a price of ₹ 66.50 per share. The difference between the conversion price and the face value of equity shares has been credited to Securities Premium Reserve. The amount received against conversion of the said warrants into shares has been utilised in line with the objects of the issue.

By Order of the Board of Directors
for Eon Electric Limited



Vedhan

(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338

Place: New Delhi
Dated: February 14, 2018

