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BANSAL & CO LLP

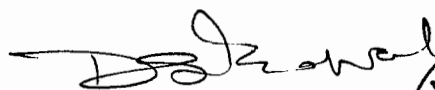

CHARTERED ACCOUNTANTS

Limited Review Report

Review report to:
The Board of Directors
Eon Electric Limited
B-88, Sector- 83,
Noida – 201305, (U.P)

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Eon Electric Limited ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board or Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Registration No.001113N/N500079

(Dr. D.S. Rawat)
Partner
Membership No. 083030
Place: New Delhi
Date: 14th August, 2018

BRANCHES

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EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

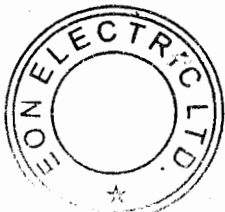
Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	INCOME				
	(a) Revenue from Operations	1,452.27	3,610.63	4,198.58	15,868.49
	(b) Other Income	81.92	124.18	156.02	514.30
	Total Income	1,534.19	3,734.81	4,354.60	16,382.79
2.	EXPENSES				
	(a) Cost of Materials consumed	641.70	2,091.76	2,105.77	7,195.70
	(b) Purchases of Stock-in-trade	338.88	308.82	1,085.35	3,948.40
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	82.61	(228.35)	(591.99)	(1,315.85)
	(d) Excise Duty	-	(1.97)	79.34	77.37
	(e) Employee Benefits Expense	486.27	576.18	553.49	2,246.58
	(f) Finance Costs	319.32	291.34	274.65	1,137.15
	(g) Depreciation and Amortisation Expense	52.46	54.76	53.09	215.99
	(h) Other Expenses	457.29	707.81	752.30	2,789.43
	Total Expenses	2,378.53	3,800.35	4,312.00	16,294.77
3.	Profit/(Loss) before exceptional items and tax (1 - 2)	(844.34)	(65.54)	42.60	88.02
4.	Exceptional Items	-	-	-	-
5.	Profit/(Loss) before tax (3 - 4)	(844.34)	(65.54)	42.60	88.02
6.	Tax Expense				
	- Current Tax	(2.74)	-	-	24.63
	- Deferred Tax	(33.33)	21.39	(12.37)	19.76
7.	Profit/(Loss) for the period after tax (5 - 6)	(808.27)	(86.93)	54.97	43.63
8.	Other Comprehensive Income				
	A. Items that will not be reclassified to Profit and Loss in subsequent periods				
	(i) Remeasurement gain / (loss) on defined benefit plans recognised in OCI	10.96	3.08	0.74	13.79
	(ii) Income Tax related to above	-	-	-	-
	B. Items that will be reclassified to Profit and Loss in subsequent periods				
	(i) Fair Value Gain / (Loss) on Financial Assets through OCI	(22.19)	15.55	(6.06)	(6.07)
	(ii) Income Tax related to above	(4.41)	3.20	(1.25)	(1.25)
	Total Other Comprehensive Income/ (Loss) for period, net of tax	(6.82)	15.43	(4.07)	8.97
9.	Total Comprehensive Income for period, net of tax (7 + 8)	(815.09)	(71.50)	50.90	52.60
10.	Paid-up Equity Share Capital (Face Value ₹ 5/-per Equity Share)	845.12	845.12	802.87	845.12
11.	Other Equity (excluding Revaluation Reserve)	-	-	-	11,630.16
12.	Earnings per share (EPS) (Face Value of ₹ 5/- each) (not annualised) :				
	-Basic (₹)	(4.78)	(0.53)	0.34	0.27
	-Diluted (₹)	(4.78)	(0.53)	0.34	0.27

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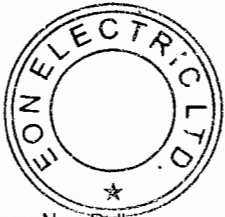


NOTES:

1. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2018. The Statutory Auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015..
3. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter ended June 30, 2017 and year ended March 31, 2018 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018 & June 30, 2018, are reported net of GST. Had the previously reported revenue been shown net of excise duty, comparative revenue of the Company would have been as follows :

Particulars	Quarter Ended		Year Ended	
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Net Sales / Revenue from Operations (Net of Excise Duty)	1,452.27	3,610.63	4,119.24	15,791.12


4. Figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year upto March 31, 2018 and the unaudited published year to date figures upto December 31, 2017, being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
5. Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after April 01, 2018 and has replaced existing Ind AS related thereto. Under the modified retrospective approach, there were no significant adjustments required to be made to the retained earning as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results for the quarter ended June 30, 2018.
6. Previous quarter/year figures have been regrouped/restated wherever necessary.



Place: New Delhi
Dated: August 14, 2018

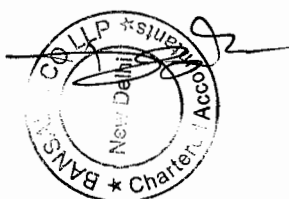
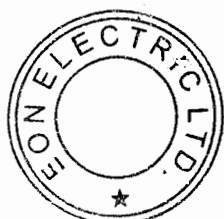


By Order of the Board of Directors
for Eon Electric Limited


(V.P. Mahendru)
Chairman - Managing Director
DIN 00005338

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2018
(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue (Revenue from Operations)				
	Cable & Wires	438.01	944.04	605.54	3,063.85
	Lighting	844.34	2,323.18	2,804.48	10,575.85
	Electrical Consumer Durables	163.06	332.17	677.89	1,833.33
	Others	6.86	11.24	110.67	395.46
	Total	1,452.27	3,610.63	4,198.58	15,868.49
2	Segment Results (Profit+)/Loss(-) before Tax & Finance Costs from each Segment)				
	Cable & Wires	(104.93)	(87.15)	(256.00)	(626.46)
	Lighting	(117.75)	585.87	821.96	2,985.84
	Electrical Consumer Durables	(77.80)	(59.79)	(28.80)	(102.68)
	Others	(40.41)	(83.12)	(28.36)	(177.20)
	Total	(340.89)	355.81	508.80	2,079.50
	Less: i) Finance Costs	319.32	291.34	274.65	1,137.15
	ii) Other un-allocable expenditure net of Un-allocable income	184.13	130.01	191.55	854.33
	Profit/(Loss) before Exceptional Items and Tax	(844.34)	(65.54)	42.60	88.02
	Exceptional Items	-	-	-	-
	Total Profit/(Loss) before Tax	(844.34)	(65.54)	42.60	88.02
3	Segment Assets				
	Cable & Wires	4,019.55	4,339.78	4,383.00	4,339.78
	Lighting	10,538.32	11,441.12	9,602.36	11,441.12
	Electrical Consumer Durables	2,026.04	2,271.61	2,469.39	2,271.61
	Others	972.72	1,023.48	1,063.33	1,023.48
	Unallocated	7,599.58	8,221.19	8,239.74	8,221.19
	Total Segment Assets	25,156.21	27,297.18	25,757.82	27,297.18
4	Segment Liabilities				
	Cable & Wires	1,151.88	1,504.45	1,197.19	1,504.45
	Lighting	1,627.61	2,417.46	2,170.99	2,417.46
	Electrical Consumer Durables	349.86	418.38	724.15	418.38
	Others	130.63	189.88	274.15	189.88
	Unallocated	10,236.04	10,291.73	9,311.55	10,291.73
	Total Segment Liabilities	13,496.02	14,821.90	13,678.03	14,821.90



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