

February 14, 2019

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| The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: 022-2272 3121, 2037, 2041 Fax: +91-22-22721919 corp.relations@bseindia.com Security Code No.: 532658 | The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: 022-2659 8237, 8238, 8347, 8348 Fax No: +91-22-26598120 takeover@nse.co.in Security Code No.: EON |
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SUB: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 14, 2019

Time of Commencement: 11:00 A.M.

Time of Conclusion: 3:45 P.M.

Dear Sir(s),

In terms of Regulations 30 and 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results along with Limited Review Report of the Company for the third quarter and nine months ended 31st December, 2018 as approved by the Board of Directors in its meeting held today i.e. 14th February, 2019 at 208, Hemkunt Tower, 98, Nehru Place, New Delhi - 110019

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking You

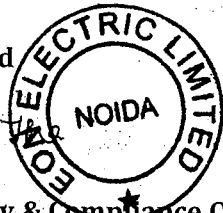
Yours Faithfully

For Eon Electric Ltd

Shiv Kumar Jha

(Shiv Kumar Jha)

Company Secretary & Compliance Officer



EON ELECTRIC LTD.

(Formerly Indo Asian Fusegear Limited)

B-88, Sector-83, Noida-201305, Uttar Pradesh, India P: +91-120-3096700/701 F: +91-120-3096765 E: customer@eonelectric.com W: eonelectric.com
Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India Toll Free No. : 180030007808, 8800123473 CIN : L31200HR1989PLC035580

EON **LUXTRA**
energising smiles future smart

HEAD OFFICE:

**A-6, Maharani Bagh
New Delhi – 110 065**

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BANSAL & CO LLP

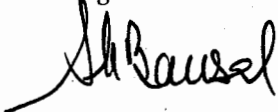
CHARTERED ACCOUNTANTS

Limited Review Report

Review report to:
The Board of Directors
Eon Electric Limited
B-88, Sector- 83,
Noida – 201305, (U.P)

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Eon Electric Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 01, 2018 to December 31, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal & Co LLP
Chartered Accountants
Firm Registration No.001113N/N500079



S.K.Bansal
Partner
M.No. 014301
Place: New Delhi
Date: 14th February, 2019



BRANCHES

Mumbai: Premises Nos.7&8,Ground Floor,Wing-A,Raghavji Building,15/17Raghavji Road,Gowalia Tank,Mumbai-400026,Mob: +91 9999668270
Bhopal: 114, Shree Tower, 2nd Floor, Zone - II, Bhopal (MP) Ph : 0755 - 4076725, 2769224, 2769225, Mob: + 91 9425393729
Dehradun : 1st Floor, C-4, Rich Look, Near LIC Building, Haridwar Road, Dehradun, Uttarakhand, Mob: + 91 9811151506

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat-131 001 (Haryana)

Corporate Office : B-88, Sector-83, Noida-201305 (Uttar Pradesh)

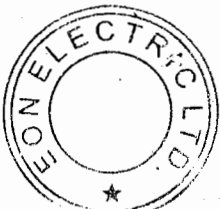
Corporate Identification Number (CIN) : L31200HR1989 PLC035580

Tel : +91-120-3096700 Fax : +91-120-3096800 E-mail : investors@eonelectric.com Website : www.eonelectric.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in Lacs)

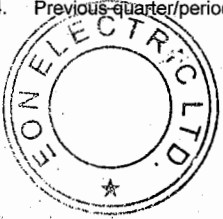
| Sr. No. | Particulars | Standalone | | | | | |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-Dec-18 (Unaudited) | 30-Sep-18 (Unaudited) | 31-Dec-17 (Unaudited) | 31-Dec-18 (Unaudited) | 31-Dec-17 (Unaudited) | 31-Mar-18 (Audited) |
| 1. | INCOME | | | | | | |
| | (a) Revenue from Operations | 2,737.23 | 1,728.97 | 4,110.93 | 5,918.47 | 12,257.86 | 15,868.49 |
| | (b) Other Income | 98.12 | 430.79 | 97.74 | 610.83 | 390.12 | 514.30 |
| | Total Income | 2,835.35 | 2,159.76 | 4,208.67 | 6,529.30 | 12,647.98 | 16,382.79 |
| 2. | EXPENSES | | | | | | |
| | (a) Cost of Materials consumed | 1,235.49 | 1,091.83 | 1,690.39 | 2,969.02 | 5,103.94 | 7,195.70 |
| | (b) Purchases of Stock-in-trade | 912.86 | 518.10 | 1,176.09 | 1,769.84 | 3,639.58 | 3,948.40 |
| | (c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | 78.16 | (132.92) | (310.28) | 27.85 | (1,087.50) | (1,315.85) |
| | (d) Excise Duty | - | - | - | - | 79.34 | 77.37 |
| | (e) Employee Benefits Expense | 373.74 | 446.74 | 576.04 | 1,306.75 | 1,670.40 | 2,246.58 |
| | (f) Finance Costs | 224.10 | 294.56 | 294.67 | 837.98 | 845.81 | 1,137.15 |
| | (g) Depreciation and Amortisation Expense | 48.49 | 51.78 | 54.01 | 152.73 | 161.23 | 215.99 |
| | (h) Other Expenses | 371.07 | 446.17 | 669.25 | 1,274.53 | 2,081.62 | 2,789.43 |
| | Total Expenses | 3,243.91 | 2,716.26 | 4,150.17 | 8,338.70 | 12,494.42 | 16,294.77 |
| 3. | Profit before exceptional items and tax (1 - 2) | (408.56) | (556.50) | 58.50 | (1,809.40) | 153.56 | 88.02 |
| 4. | Exceptional Items | - | - | - | - | - | - |
| 5. | Profit before tax (3 - 4) | (408.56) | (556.50) | 58.50 | (1,809.40) | 153.56 | 88.02 |
| 6. | Tax Expense | | | | | | |
| | - Current Tax | - | - | - | (2.74) | 24.63 | 24.63 |
| | - Deferred Tax | (55.33) | 10.09 | 8.77 | (78.57) | (1.63) | 19.76 |
| 7. | Profit for the period after tax (5 - 6) | (353.23) | (566.59) | 49.73 | (1,728.09) | 130.56 | 43.63 |
| 8. | Other Comprehensive Income | | | | | | |
| | A. Items that will not be reclassified to Profit and Loss in subsequent periods | | | | | | |
| | (i) Remeasurement gains / (loss) on defined benefit plans recognised in OCI | 18.10 | 1.74 | 5.96 | 30.80 | 10.71 | 13.79 |
| | (ii) Income Tax related to above | - | - | - | - | - | - |
| | B. Items that will be reclassified to Profit and Loss in subsequent periods | | | | | | |
| | (i) Fair Value changes on Financial Assets through OCI | (1.51) | (35.03) | 2.26 | (58.73) | (21.62) | (6.07) |
| | (ii) Income Tax related to above | (0.32) | (7.28) | 0.47 | (12.01) | (4.45) | (1.28) |
| | Total Other Comprehensive Income for period, net of tax | 16.91 | (26.01) | 7.75 | (15.92) | (6.46) | 8.97 |
| 9. | Total Comprehensive Income for period, net of tax (7 + 8) | (336.32) | (592.60) | 57.48 | (1,744.01) | 124.10 | 52.60 |
| 10. | Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share) | 845.12 | 845.12 | 845.12 | 845.12 | 845.12 | 845.12 |
| 11. | Other Equity (excluding Revaluation Reserve) | - | - | - | - | - | 11,830.16 |
| 12. | Earnings per share (EPS) (Face Value of ₹ 5/- each) (not annualised) : | | | | | | |
| | -Basic | (2.09) | (3.35) | 0.30 | (10.22) | 0.80 | 0.27 |
| | -Diluted | (2.09) | (3.35) | 0.30 | (10.22) | 0.80 | 0.27 |



M. J. Choudhary

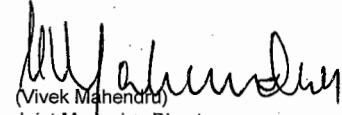
NOTES:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2019. The Statutory Auditors of the company have conducted limited review of these financial results, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015..
2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
3. Revenue from Operations for the period April 1, 2017 to June 30, 2017 were reported inclusive of Excise Duty. Accordingly , revenue(net of excise duty) for the period ended December 31, 2017 and year ended March 31, 2018 was Rs 12178.52 lacs and Rs 15791.12 lacs respectively. Revenue for the subsequent periods are net of Goods and Service Tax (GST).
4. Previous quarter/period/year figures have been regrouped/restated wherever necessary.



Place: New Delhi
Dated: February 14, 2019

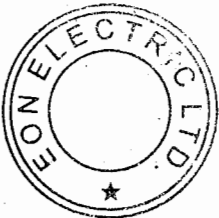
By Order of the Board of Directors
for Eon Electric Limited


(Vivek Mahendra)
Joint Managing Director
DIN 00006014

UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in Lacs)

| Sl. No. | Particulars | Standalone | | | | | |
|----------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31-Dec-18 (Unaudited) | 30-Sep-18 (Unaudited) | 31-Dec-17 (Unaudited) | 31-Dec-18 (Unaudited) | 31-Dec-17 (Unaudited) | 31-Mar-18 (Audited) |
| 1 | Segment Revenue (Revenue from Operations) | | | | | | |
| | Cable & Wires | 1,307.72 | 944.63 | 786.09 | 2,690.36 | 2,119.81 | 3,063.85 |
| | Lighting | 1,340.58 | 691.25 | 2,759.27 | 2,876.17 | 8,252.67 | 10,575.85 |
| | Electrical Consumer Durables | 53.73 | 66.15 | 436.71 | 282.94 | 1,501.16 | 1,833.33 |
| | Others | 35.20 | 26.94 | 128.86 | 69.00 | 384.22 | 395.46 |
| | Total | 2,737.23 | 1,728.97 | 4,110.93 | 5,918.47 | 12,257.86 | 15,868.49 |
| 2 | Segment Results (Profit(+)/Loss(-) before Tax & Finance Costs from each Segment) | | | | | | |
| | Cable & Wires | (83.28) | (100.49) | (115.99) | (288.70) | (539.31) | (626.46) |
| | Lighting | 81.49 | (253.38) | 802.80 | (289.64) | 2,399.97 | 2,985.84 |
| | Electrical Consumer Durables | (52.14) | 259.17 | (12.38) | 129.23 | (42.89) | (102.68) |
| | Others | (17.78) | (19.52) | (35.05) | (77.71) | (94.08) | (177.20) |
| | Total | (71.71) | (114.22) | 639.38 | (526.82) | 1,723.69 | 2,079.50 |
| | Less: i) Finance Costs | 224.10 | 294.56 | 294.67 | 837.98 | 845.81 | 1,137.15 |
| | ii) Other un-allocable expenditure net of Un-allocable income | 112.75 | 147.72 | 286.21 | 444.60 | 724.32 | 854.33 |
| | Profit before Exceptional Items and Tax | (408.56) | (556.50) | 58.50 | (1,809.40) | 153.56 | 88.02 |
| | Exceptional Items | - | - | - | - | - | - |
| | Total Profit before Tax | (408.56) | (556.50) | 58.50 | (1,809.40) | 153.56 | 88.02 |
| 3 | Segment Assets | | | | | | |
| | Cable & Wires | 3,463.89 | 3,587.51 | 4,983.01 | 3,463.89 | 4,983.01 | 4,339.78 |
| | Lighting | 10,728.11 | 10,374.96 | 10,816.05 | 10,728.11 | 10,816.05 | 11,441.12 |
| | Electrical Consumer Durables | 947.69 | 1,064.62 | 2,441.39 | 947.69 | 2,441.39 | 2,271.61 |
| | Others | 946.24 | 949.21 | 1,106.16 | 946.24 | 1,106.16 | 1,023.48 |
| | Unallocated | 5,312.02 | 7,696.94 | 8,034.87 | 5,312.02 | 8,034.87 | 8,221.19 |
| | Total Segment Assets | 21,397.95 | 23,673.24 | 27,381.48 | 21,397.95 | 27,381.48 | 27,297.18 |
| 4 | Segment Liabilities | | | | | | |
| | Cable & Wires | 691.57 | 792.21 | 1,568.98 | 691.57 | 1,568.98 | 1,504.45 |
| | Lighting | 2,397.59 | 2,037.13 | 2,576.62 | 2,397.59 | 2,576.62 | 2,417.46 |
| | Electrical Consumer Durables | 247.03 | 303.75 | 599.77 | 247.03 | 599.77 | 418.38 |
| | Others | 107.06 | 115.08 | 257.03 | 107.06 | 257.03 | 189.88 |
| | Unallocated | 7,223.43 | 9,357.48 | 9,804.64 | 7,223.43 | 9,804.64 | 10,291.73 |
| | Total Segment Liabilities | 10,666.68 | 12,605.65 | 14,807.04 | 10,666.68 | 14,807.04 | 14,821.90 |



M. J. Khurana