

**EON ELECTRIC LIMITED**

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2014

Part I

(₹ in Lacs)

| Sr. No. | Particulars   | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|         |   | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| 1.      | <b>Income from Operations</b>   |                           |                           |                           |                           |                           |                         |
|         | (a) Net Sales/Income from Operations<br>(Net of excise duty)  | 3,152.33                  | 3,047.57                  | 3,294.91                  | 6,199.90                  | 7,216.13                  | 13,672.02               |
|         | (b) Other Operating Income  | -                         | -                         | -                         | -                         | -                         | -                       |
|         | <b>Total Income from Operations (Net)</b>   | <b>3,152.33</b>           | <b>3,047.57</b>           | <b>3,294.91</b>           | <b>6,199.90</b>           | <b>7,216.13</b>           | <b>13,672.02</b>        |
| 2.      | <b>Expenses</b>   |                           |                           |                           |                           |                           |                         |
|         | (a) Cost of Materials consumed  | 1,458.19                  | 1,529.35                  | 1,442.82                  | 2,987.54                  | 3,401.80                  | 6,876.20                |
|         | (b) Purchases of Stock-in-trade   | 1,073.37                  | 789.59                    | 1,084.77                  | 1,862.96                  | 1,938.77                  | 3,289.80                |
|         | (c) Changes in Inventories of Finished Goods, Work-in-Progress<br>and Stock-in-Trade                        | (137.06)                  | (13.19)                   | (19.15)                   | (150.25)                  | 260.03                    | 516.20                  |
|         | (d) Employee Benefits Expense   | 446.68                    | 425.54                    | 528.50                    | 872.22                    | 1,127.04                  | 2,023.46                |
|         | (e) Depreciation and Amortisation Expense   | 53.27                     | 52.46                     | 76.26                     | 105.73                    | 140.98                    | 298.54                  |
|         | (f) Other Expenses  | 694.81                    | 598.66                    | 873.47                    | 1,293.47                  | 1,721.15                  | 3,135.03                |
|         | <b>Total Expenses</b>   | <b>3,589.26</b>           | <b>3,382.41</b>           | <b>3,986.67</b>           | <b>6,971.67</b>           | <b>8,589.77</b>           | <b>16,139.23</b>        |
| 3.      | <b>Profit / (Loss) from operations before other income, finance<br/>cost and exceptional item (1 - 2)</b>   | <b>(436.93)</b>           | <b>(334.84)</b>           | <b>(691.76)</b>           | <b>(771.77)</b>           | <b>(1,373.64)</b>         | <b>(2,467.21)</b>       |
| 4.      | Other Income (Net)  | 169.79                    | 144.90                    | 50.21                     | 314.69                    | 407.56                    | 620.80                  |
| 5.      | <b>Profit / (Loss) from ordinary activities before finance costs and<br/>exceptional item (3 + 4)</b>       | <b>(267.14)</b>           | <b>(189.94)</b>           | <b>(641.55)</b>           | <b>(457.08)</b>           | <b>(966.08)</b>           | <b>(1,846.41)</b>       |
| 6.      | Finance Costs   | 194.45                    | 184.52                    | 123.76                    | 378.97                    | 238.94                    | 561.20                  |
| 7.      | <b>Profit / (Loss) from ordinary activities after finance costs but<br/>before exceptional item (5 - 6)</b> | <b>(461.59)</b>           | <b>(374.46)</b>           | <b>(765.31)</b>           | <b>(836.05)</b>           | <b>(1,205.02)</b>         | <b>(2,407.61)</b>       |
| 8.      | Exceptional Item (Net of Tax) (Refer Note No. 4)  | -                         | 359.52                    | -                         | 359.52                    | -                         | -                       |
| 9.      | <b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>  | <b>(461.59)</b>           | <b>(14.94)</b>            | <b>(765.31)</b>           | <b>(476.53)</b>           | <b>(1,205.02)</b>         | <b>(2,407.61)</b>       |
| 10.     | Tax Expense   | (6.47)                    | (8.40)                    | (5.63)                    | (14.87)                   | (3.30)                    | (63.68)                 |
| 11.     | <b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>                                      | <b>(455.12)</b>           | <b>(6.54)</b>             | <b>(759.68)</b>           | <b>(461.66)</b>           | <b>(1,201.72)</b>         | <b>(2,343.93)</b>       |
| 12.     | Extraordinary Items (net of Tax Expense)  | -                         | -                         | -                         | -                         | -                         | -                       |
| 13.     | <b>Net Profit / (Loss) for the period (11 + 12)</b>   | <b>(455.12)</b>           | <b>(6.54)</b>             | <b>(759.68)</b>           | <b>(461.66)</b>           | <b>(1,201.72)</b>         | <b>(2,343.93)</b>       |
| 14.     | Paid-up Equity Share Capital<br>(Face Value ₹ 5/- per Equity Share)   | 802.87                    | 802.87                    | 802.87                    | 802.87                    | 802.87                    | 802.87                  |
| 15.     | Reserves excluding Revaluation Reserves   |                           |                           |                           |                           |                           | 12,925.76               |
| 16.     | (i) Earnings per share (before Extraordinary items)<br>(Face Value of ₹ 5/- each) (not annualised) :        |                           |                           |                           |                           |                           |                         |
|         | -Basic  | (2.84)                    | (0.04)                    | (4.73)                    | (2.88)                    | (7.48)                    | (14.60)                 |
|         | -Diluted  | (2.84)                    | (0.04)                    | (4.73)                    | (2.88)                    | (7.48)                    | (14.60)                 |
|         | (ii) Earnings per share (after Extraordinary items)<br>(Face Value of ₹ 5/- each) (not annualised) :        |                           |                           |                           |                           |                           |                         |
|         | -Basic  | (2.84)                    | (0.04)                    | (4.73)                    | (2.88)                    | (7.48)                    | (14.60)                 |
|         | -Diluted  | (2.84)                    | (0.04)                    | (4.73)                    | (2.88)                    | (7.48)                    | (14.60)                 |



**Part II Select Information for the Quarter/Half Year ended 30th September, 2014**

| Sr. No.  | Particulars  | Quarter ended |            |            | Half Year  |            | Year Ended |
|----------|--|---------------|------------|------------|------------|------------|------------|
|          |  | 30.09.2014    | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDINGS</b>  |               |            |            |            |            |            |
| 1.       | Public Shareholding  |               |            |            |            |            |            |
|          | - Number of Shares   | 6463803       | 6883803    | 7644565    | 6463803    | 7644565    | 7263803    |
|          | - Percentage of Shareholding   | 40.25%        | 42.87%     | 47.61%     | 40.25%     | 47.61%     | 45.24%     |
| 2.       | Promoters and Promoter Group Shareholding  |               |            |            |            |            |            |
|          | a) Pledged / Encumbered  |               |            |            |            |            |            |
|          | - Number of Shares   | Nil           | Nil        | Nil        | Nil        | Nil        | Nil        |
|          | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group) | Nil           | Nil        | Nil        | Nil        | Nil        | Nil        |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)                | Nil           | Nil        | Nil        | Nil        | Nil        | Nil        |
|          | b) Non-encumbered  |               |            |            |            |            |            |
|          | - Number of Shares   | 9593663       | 9173663    | 8412901    | 9593663    | 8412901    | 8793663    |
|          | - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group) | 100.00%       | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|          | - Percentage of Shares (as a % of the total Share Capital of the Company)                | 59.75%        | 57.13%     | 52.39%     | 59.75%     | 52.39%     | 54.76%     |

| Sr. No.  | Particulars                                    | Quarter ended<br>30.09.2014 |
|----------|--|-----------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                             |
|          | Pending at the beginning of the quarter        | -                           |
|          | Received during the quarter                    | 21                          |
|          | Disposed off during the quarter                | 21                          |
|          | Remaining unresolved at the end of the quarter | -                           |

**NOTES:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2014 and have undergone "Limited Review" by the Statutory Auditors of the Company.
  - The Company has terminated its Joint Venture Agreement with Simon Holding S.L., Spain on 8th September, 2014.
  - Other Income is net of loss on sale of investments Rs.52.53 lacs and provision for dimunition in the value of investments Rs.19.57 lacs.
  - Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014 as further amended on 29th August, 2014 depreciation for the quarter/ half year ended 30th September, 2014 has been provided on the basis of estimated useful lives of fixed assets as prescribed in the said Schedule as against the Written Down Value Method being followed up to 31st March, 2014. The management believes that the above change better reflects the actual useful lives of the assets. As prescribed under Accounting Standard (AS) 6 " Depreciation Accounting", the change has been made with retrospective effect and the surplus resulting from the change in the method for the period up to 31st March, 2014 amounting to Rs.359.52 lacs (net of deferred tax of Rs.157.53 lacs) has been shown as Exceptional item and credited to the Statement of Profit and Loss. As a result of the above change, the charge on account of depreciation for the quarter and half year ended 30th September, 2014 is lower by Rs. 15.87 lacs and Rs. 31.19 lacs respectively as compared to the method being followed earlier.
- In case of assets whose useful lives have ended, the carrying value , net of residual value as on 1st April, 2014 amounting to Rs. 7.24 lacs has been charged to the Retained Earnings as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
- Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.



*V.P. Mahendru*  
(V.P. Mahendru)  
Chairman - Managing Director

Place: Noida  
Dated: 13th November, 2014

**UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/ HALF YEAR ENDED 30th  
SEPTEMBER, 2014**

(₹ in Lacs)

| Sl. No.  | Particulars  | Quarter Ended             |                           |                           | Half Year                 |                           | Year Ended              |
|----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|          |  | 30.09.2014<br>(Unaudited) | 30.06.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 30.09.2014<br>(Unaudited) | 30.09.2013<br>(Unaudited) | 31.03.2014<br>(Audited) |
| <b>1</b> | <b>Segment Revenue</b><br><b>(Revenue from Operations)</b>                                   |                           |                           |                           |                           |                           |                         |
|          | a) Cable & Wires   | 1,698.37                  | 1,611.48                  | 1,816.79                  | 3,309.85                  | 4,476.10                  | 8,325.27                |
|          | b) Lighting  | 843.35                    | 764.73                    | 776.15                    | 1,608.08                  | 1,283.90                  | 2,926.20                |
|          | c) Others  | 610.61                    | 671.36                    | 701.97                    | 1,281.97                  | 1,456.13                  | 2,420.55                |
|          | <b>Total</b>   | <b>3,152.33</b>           | <b>3,047.57</b>           | <b>3,294.91</b>           | <b>6,199.90</b>           | <b>7,216.13</b>           | <b>13,672.02</b>        |
|          | Less : Inter segment Revenue   | -                         | -                         | -                         | -                         | -                         | -                       |
|          | <b>Income from Operations</b>  | <b>3,152.33</b>           | <b>3,047.57</b>           | <b>3,294.91</b>           | <b>6,199.90</b>           | <b>7,216.13</b>           | <b>13,672.02</b>        |
| <b>2</b> | <b>Segment Results</b><br>(Profit+)/Loss(-) before Tax & Finance Costs<br>from each Segment) |                           |                           |                           |                           |                           |                         |
|          | a) Cable & Wires   | (295.45)                  | (185.56)                  | (328.89)                  | (481.01)                  | (698.27)                  | (1,367.03)              |
|          | b) Lighting  | 70.82                     | 71.12                     | (11.35)                   | 141.94                    | (80.74)                   | 54.78                   |
|          | c) Others  | (18.99)                   | (13.85)                   | (187.00)                  | (32.84)                   | (221.68)                  | (447.73)                |
|          | <b>Total</b>   | <b>(243.62)</b>           | <b>(128.29)</b>           | <b>(527.24)</b>           | <b>(371.91)</b>           | <b>(1,000.69)</b>         | <b>(1,759.98)</b>       |
|          | Less: i) Finance Costs   | 194.45                    | 184.52                    | 123.76                    | 378.97                    | 238.94                    | 561.20                  |
|          | ii) Other un-allocable expenditure net of<br>Un-allocable income                             | 23.52                     | 61.65                     | 114.31                    | 85.17                     | (34.61)                   | 86.43                   |
|          | <b>Profit before Exceptional Item and Tax</b>  | <b>(461.59)</b>           | <b>(374.46)</b>           | <b>(765.31)</b>           | <b>(836.05)</b>           | <b>(1,205.02)</b>         | <b>(2,407.61)</b>       |
|          | Exceptional Item   | -                         | 359.52                    | -                         | 359.52                    | -                         | -                       |
|          | <b>Profit before Tax</b>   | <b>(461.59)</b>           | <b>(14.94)</b>            | <b>(765.31)</b>           | <b>(476.53)</b>           | <b>(1,205.02)</b>         | <b>(2,407.61)</b>       |
| <b>3</b> | <b>Capital Employed</b><br>(Segment Assets - Segment Liabilities)                            |                           |                           |                           |                           |                           |                         |
|          | a) Cable & Wires   | 4,658.71                  | 5,041.14                  | 4,250.41                  | 4,658.71                  | 4,250.41                  | 4,145.87                |
|          | b) Lighting  | 1,401.59                  | 1,405.84                  | 1,175.05                  | 1,401.59                  | 1,175.05                  | 1,414.34                |
|          | c) Others  | 3,053.40                  | 2,835.74                  | 3,012.67                  | 3,053.40                  | 3,012.67                  | 2,750.60                |
|          | d) Unallocated   | 4,146.03                  | 4,432.13                  | 6,432.72                  | 4,146.03                  | 6,432.72                  | 5,417.82                |
|          | <b>Total</b>   | <b>13,259.73</b>          | <b>13,714.85</b>          | <b>14,870.85</b>          | <b>13,259.73</b>          | <b>14,870.85</b>          | <b>13,728.63</b>        |



**STATEMENT OF ASSETS & LIABILITIES**

(₹ in Lacs)

|          | Particulars                                | As at<br>30.09.2014<br>(Unaudited) | As at<br>31.03.2014<br>(Audited) |
|----------|--|------------------------------------|----------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                                    |                                  |
| 1        | <b>Shareholders' Funds</b>                 |                                    |                                  |
|          | a) Share Capital                           | 802.87                             | 802.87                           |
|          | b) Reserves and Surplus                    | 12,456.86                          | 12,925.76                        |
|          | <b>Sub-total - Shareholder's funds</b>     | <b>13,259.73</b>                   | <b>13,728.63</b>                 |
| 2        | <b>Non-Current Liabilities</b>             |                                    |                                  |
|          | a) Long Term Borrowings                    | 157.95                             | 236.93                           |
|          | b) Deferred Tax Liabilities (Net)          | 219.66                             | 76.99                            |
|          | c) Other Long Term Liabilities             | 234.84                             | 207.35                           |
|          | d) Long Term Provisions                    | 105.74                             | 98.54                            |
|          | <b>Sub-total - Non-Current Liabilities</b> | <b>718.19</b>                      | <b>619.81</b>                    |
| 3        | <b>Current Liabilities</b>                 |                                    |                                  |
|          | a) Short Term Borrowings                   | 5,102.77                           | 5,209.18                         |
|          | b) Trade Payables                          | 1,649.26                           | 1,546.13                         |
|          | c) Other Current Liabilities               | 748.18                             | 726.79                           |
|          | d) Short Term Provisions                   | 16.88                              | 13.03                            |
|          | <b>Sub-total - Current Liabilities</b>     | <b>7,517.09</b>                    | <b>7,495.13</b>                  |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>21,495.01</b>                   | <b>21,843.57</b>                 |
| <b>B</b> | <b>ASSETS</b>                              |                                    |                                  |
| 1        | <b>Non-Current Assets</b>                  |                                    |                                  |
|          | a) Fixed Assets                            | 4,115.85                           | 3,693.57                         |
|          | b) Non - Current Investments               | 2,221.19                           | 3,627.07                         |
|          | c) Long Term Loans and Advances            | 86.06                              | 128.65                           |
|          | <b>Sub-total - Non-Current Assets</b>      | <b>6,423.10</b>                    | <b>7,449.29</b>                  |
| 2        | <b>Current Assets</b>                      |                                    |                                  |
|          | a) Current Investments                     | 6,024.97                           | 6,124.14                         |
|          | b) Inventories                             | 3,500.77                           | 3,173.78                         |
|          | c) Trade Receivables                       | 3,880.89                           | 3,687.13                         |
|          | d) Cash and Cash Equivalents               | 798.72                             | 851.19                           |
|          | e) Short Term Loans and Advances           | 812.09                             | 505.69                           |
|          | f) Other Current Assets                    | 54.47                              | 52.35                            |
|          | <b>Sub-total - Current Assets</b>          | <b>15,071.91</b>                   | <b>14,394.28</b>                 |
|          | <b>TOTAL - ASSETS</b>                      | <b>21,495.01</b>                   | <b>21,843.57</b>                 |

