

EON ELECTRIC LIMITED

Regd. Office : 1048, Sector-14, Sonapat, Haryana-131 001.

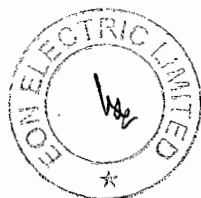
Corporate Office : B-88, Sector-83, Noida-201305.

Corporate Identification Number (CIN) : L31200HR1989 PLC035580

STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2014

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,934.15	3,152.33	3,122.66	9,134.05	10,338.79	13,672.02
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	2,934.15	3,152.33	3,122.66	9,134.05	10,338.79	13,672.02
2.	Expenses						
	(a) Cost of Materials consumed	1,564.93	1,458.19	1,669.23	4,552.47	5,071.03	6,876.20
	(b) Purchases of Stock-in-trade	717.90	1,073.37	558.68	2,580.86	2,497.45	3,289.80
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(87.30)	(137.06)	163.92	(237.55)	423.95	516.20
	(d) Employee Benefits Expense	445.58	446.68	471.29	1,317.80	1,598.33	2,023.46
	(e) Depreciation and Amortisation Expense	53.67	53.27	78.20	159.40	219.18	298.54
	(f) Other Expenses	677.61	694.81	696.01	1,971.08	2,417.16	3,135.03
	Total Expenses	3,372.39	3,589.26	3,637.33	10,344.06	12,227.10	16,139.23
3.	Profit / (Loss) from operations before other income, finance cost and exceptional item (1 - 2)	(438.24)	(436.93)	(514.67)	(1,210.01)	(1,888.31)	(2,467.21)
4.	Other Income (Net)	160.19	169.79	121.36	474.88	528.92	620.80
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional item (3 + 4)	(278.05)	(267.14)	(393.31)	(735.13)	(1,359.39)	(1,846.41)
6.	Finance Costs	163.82	194.45	143.53	542.79	382.47	561.20
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5 - 6)	(441.87)	(461.59)	(536.84)	(1,277.92)	(1,741.86)	(2,407.61)
8.	Exceptional Item (Net of Tax) (Refer Note No. 4)	-	-	-	359.52	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(441.87)	(461.59)	(536.84)	(918.40)	(1,741.86)	(2,407.61)
10.	Tax Expense	0.03	(6.47)	(56.90)	(14.84)	(60.20)	(63.68)
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(441.90)	(455.12)	(479.94)	(903.56)	(1,681.66)	(2,343.93)
12.	Extraordinary Items (net of Tax Expense)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	(441.90)	(455.12)	(479.94)	(903.56)	(1,681.66)	(2,343.93)
14.	Paid-up Equity Share Capital (Face Value ₹ 5/- per Equity Share)	802.87	802.87	802.87	802.87	802.87	802.87
15.	Reserves excluding Revaluation Reserves						12,925.76
16.	(i) Earnings per share (before Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	(2.75)	(2.84)	(2.99)	(5.63)	(10.47)	(14.60)
	-Diluted	(2.75)	(2.84)	(2.99)	(5.63)	(10.47)	(14.60)
	(ii) Earnings per share (after Extraordinary items) (Face Value of ₹ 5/- each) (not annualised) :						
	-Basic	(2.75)	(2.84)	(2.99)	(5.63)	(10.47)	(14.60)
	-Diluted	(2.75)	(2.84)	(2.99)	(5.63)	(10.47)	(14.60)



Part II

Select Information for the Quarter/Nine Months ended 31st December, 2014

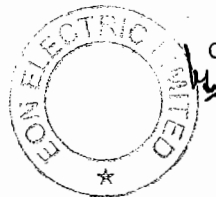
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding						
	- Number of Shares	6463803	6463803	7437734	6463803	7437734	7263803
	- Percentage of Shareholding	40.25%	40.25%	46.32%	40.25%	46.32%	45.24%
2.	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	9593663	9593663	8619732	9593663	8619732	8793663
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	59.75%	59.75%	53.68%	59.75%	53.68%	54.76%

Sr. No.	Particulars	Quarter ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remaining unresolved at the end of the quarter	-

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
 - The Company has terminated its Joint Venture Agreement with Simon Holding S.L., Spain on 8th September, 2014.
 - Other Income for the quarter and nine months ended 31st December, 2014 is net of loss on sale of investments Rs. Nil and Rs. 72.09 lacs respectively.
 - Pursuant to notification of Schedule II to the Companies Act, 2013 with effect from 1st April, 2014 as further amended on 29th August, 2014 depreciation for the quarter/ nine months ended 31st December, 2014 has been provided on the basis of estimated useful lives of fixed assets as prescribed in the said Schedule as against the Written Down Value Method being followed up to 31st March, 2014. The management believes that the above change better reflects the actual useful lives of the assets. As prescribed under Accounting Standard (AS) 6 " Depreciation Accounting", the change has been made with retrospective effect and the surplus resulting from the change in the method for the period up to 31st March, 2014 amounting to Rs.359.52 lacs (net of deferred tax of Rs.157.53 lacs) has been shown as Exceptional item and credited to the Statement of Profit and Loss. As a result of the above change, the charge on account of depreciation for the quarter and nine months ended 31st December, 2014 is lower by Rs. 10.82 lacs and Rs. 42.01 lacs respectively as compared to the method being followed earlier.
- In case of assets whose useful lives have ended, the carrying value, net of residual value as on 1st April, 2014 amounting to Rs. 7.24 lacs has been charged to the Retained Earnings as on 1st April, 2014 pursuant to the provisions of Schedule II to the Companies Act, 2013.
- Figures for the previous period / year have been re-classified / re-arranged / re-grouped, wherever necessary, to make them comparable.

Place: Noida
Dated: 14th February, 2015



Ved Prasad
(V.P. Mahendru)
Chairman - Managing Director



UN-AUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Segment Revenue (Revenue from Operations)						
	a) Cable & Wires	1,472.14	1,698.37	1,909.35	4,781.99	6,385.45	8,325.27
	b) Lighting	809.31	843.35	807.70	2,417.39	2,091.60	2,926.20
	c) Others	652.70	610.61	405.61	1,934.67	1,861.74	2,420.55
	Total	2,934.15	3,152.33	3,122.66	9,134.05	10,338.79	13,672.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Income from Operations	2,934.15	3,152.33	3,122.66	9,134.05	10,338.79	13,672.02
2	Segment Results (Profit(+)/Loss(-) before Tax & Finance Costs from each Segment)						
	a) Cable & Wires	(251.76)	(295.45)	(327.60)	(732.77)	(1,025.87)	(1,367.03)
	b) Lighting	(3.49)	70.82	52.17	138.45	(28.57)	54.78
	c) Others	30.15	(18.99)	(70.87)	(2.69)	(292.55)	(447.73)
	Total	(225.10)	(243.62)	(346.30)	(597.01)	(1,346.99)	(1,759.98)
	Less: i) Finance Costs	163.82	194.45	143.53	542.79	382.47	561.20
	ii) Other un-allocable expenditure net of Un-allocable income	52.95	23.52	47.01	138.12	12.40	86.43
	Profit before Exceptional Item and Tax	(441.87)	(461.59)	(536.84)	(1,277.92)	(1,741.86)	(2,407.61)
	Exceptional Item	-	-	-	359.52	-	-
	Profit before Tax	(441.87)	(461.59)	(536.84)	(918.40)	(1,741.86)	(2,407.61)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Cable & Wires	4,374.95	4,658.71	3,995.19	4,374.95	3,995.19	4,145.87
	b) Lighting	1,634.92	1,401.59	1,217.29	1,634.92	1,217.29	1,414.34
	c) Others	3,123.50	3,053.40	2,693.80	3,123.50	2,693.80	2,750.60
	d) Unallocated	3,684.46	4,146.03	6,484.62	3,684.46	6,484.62	5,417.82
	Total	12,817.83	13,259.73	14,390.90	12,817.83	14,390.90	13,728.63

