

October 05, 2015

National Stock Exchange of India
 "EXCHANGE PLAZA"
 Bandra – Kurla Complex
 Bandra (E)
 Mumbai – 400 051.

The Department of Corporate Services
 Bombay Stock Exchange Ltd
 25th Floor, Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai – 400 001.

Symbol : EON

Company Code: 532658

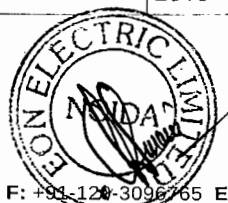
Sub: Quarterly Compliance Report on Corporate Governance.

Dear Sir,

We are submitting herewith the Quarterly Compliance Report on Corporate Governance pursuant to Clause 49 of the Listing Agreement for the quarter ended 30th September, 2015.

Name of Company : Eon Electric Limited
 Quarter ended on : 30th September, 2015

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
1	2	3	4
II. Board of Directors	49(II)		
(A) Composition of Board	49(II)(A)	Yes	The composition of the Board of Directors of the Company is in compliance of Clause 49(II)(A). As on 30 th September, 2015, the Board of Directors of the Company comprises of seven Directors, out of which 3 are Executive Directors (Promoter) and 4 are Independent Directors.
(B) Independent Directors	49(II)(B)	Yes	More than half of the Board of Directors of the Company are Independent Directors. The shareholders of the Company have approved the appointment of Dr. Rashmi Vij as Independent Director at their 26 th AGM held on 29 th September, 2015
(C) Non – executive Directors' compensation & disclosures	49(II)(C)	Yes	Non Executive - Independent Directors are paid sitting fees within limit prescribed under the provisions of the Companies Act, 2013



EON ELECTRIC LTD.
 (Formerly Indo Asian Fusegear Limited)

EON ELECTRIC **LUXTRA**
 energising smiles future smart

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 Registered Office : 1048, Sector-14, Sonapat, Haryana-131 001, India Toll Free No. : 180030007808, 8800123473 CIN : L31200HR1989PLC035580

Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
(D) Other provisions as to Board and Committees	49(II)(D)	Yes	The Board of Directors of the Company meets at least four times in a year and the maximum time gap between two meetings is not more than 120 days. The requisite information as stipulated in Annexure X of the Listing Agreement is placed before the Board.
(E) Code of Conduct	49(II)(E)	Yes	The Board has laid down a revised Code of Conduct for the Board and the Senior Managerial Personnel of the Company to align it with the applicable provisions of the Companies Act, 2013 and the revised Clause 49 of Listing Agreement. The revised "Code of Conduct" has been posted on the website of the Company i.e www.eonelectric.com
(F) Whistle Blower Policy	49(II)(F)	Yes	The Company has established a vigil mechanism and has in a place Whistle Blower Policy which aims to provide a mechanism to the employees and directors of the company to report to the management instances of unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. The "Whistle Blower Policy" of the Company has been posted on the website of the Company i.e www.eonelectric.com
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49(III)(A)	Yes	The Audit Committee comprises of three Directors, out of which 2 are Independent Director. The Chairman of the Audit Committee is an Independent Director. All the members of the Audit Committee are financially literate and have accounting or related financial management expertise.
(B) Meeting of Audit Committee	49(III)(B)	Yes	Audit Committee meets atleast four times in a year and the meetings are held with in the time prescribed under Clause 49(III)(B) of the Listing Agreement. During the quarter, the meeting of Audit Committee was held on 11 th August, 2015.
(C) Powers of Audit Committee	49(III)(C)	Yes	The powers of the Audit Committee, inter-alia, includes the powers as specified in the



Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
			Listing Agreement and the provisions of the Companies Act, 2013.
(D) Role of Audit Committee	49(III)(D)	Yes	The roles of the Audit Committee as defined in its reference are in line with the provisions of the Companies Act, 2013 and the Listing Agreement.
(E) Review of Information by Audit Committee	49(III)(E)	Yes	----
IV. Nomination and Remuneration Committee	49(IV)	Yes	----
V. Subsidiary Companies	49(V)	N.A	The Company has no subsidiary
VI. Risk Management	49(VI)	Yes	The Board of Directors of the Company has laid down a "Risk Management Policy" for the purpose of implementing and monitoring the risk management processes/ procedures of the Company.
VII. Related Party Transactions	49(VII)	Yes	The Company has in place a Related Party Transaction Policy formulated with an objective to usher increased degree of transparency in respect of related party transactions. The Company's policy on "Related Party Transactions "has been posted on the website of the Company i.e www.eonelectric.com
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49(VIIIA)	Yes	During the quarter the Company has not entered into any Related Party Transaction.
(B) Disclosure of Accounting Treatment	49(VIIIB)	Yes	In preparation of financial statements, no treatment materially different from that prescribed in the Accounting Standards issued by the Institute of Chartered Accountants of India has been followed .i.e there is no deviation from the said Accounting Standards.
(C) Remuneration of Directors	49(VIIIC)	Yes	No remuneration other than sitting fees is paid to Non Executive Independent Directors of the Company. Details of payment of remuneration to Executive Directors of the Company provided in Annual Report 2014-2015.
(D) Management	49(VIIID)	Yes	Complied in Annual Report 2014-2015.
(E) Shareholders	49(VIIIE)	Yes	Complied in Annual Report 2014-2015.



Particulars	Clause of Listing Agreement	Compliance Status (Yes/No/N.A)	Remarks
(F) Proceeds from public issues, rights issues, preferential issues etc.	49(VIIF)	N.A	The Company has not received any proceeds from public issues, right issues, preferential issues etc. during the quarter.
IX. CEO/CFO Certification	49(IX)	Yes	The Chairman & Managing Director along with CFO certifies on 30 th May, 2015 while placing before the Board Annual Financial Statements for the Financial year ended on 31 st March, 2015 alongwith Cash Flow Statement and other matter as stipulated in Clause 49(IX) of the Listing Agreement.
X. Report on Corporate Governance	49(X)	Yes	Complied in Annual Report 2014-2015.
XI. Compliance	49(XI)	Yes	Complied in Annual Report 2014-2015.

Kindly take the above information on record.

Assuring you of our best attention at all times.

Thanking you,

Yours faithfully,
For EON ELECTRIC LIMITED



(KUMAR INDRAMANI)
SR. MANAGER (LEGAL) & COMPANY SECRETARY

