

Motorbike sales zoom up on the brawn meter

In August, Bajaj Auto announced a worldwide partnership with the UK-based Triumph Motorcycles. Through the alliance, the company plans to develop mid-capacity motorcycles for the Indian and global markets.

And Mahindra (M&M), which currently sells the 'Mojo' in the middle-weight segment, reported losses of ₹471 crore from its two-wheeler subsidiary, Mahindra Two Wheelers Limited (MTWL), in FY16-17. MTWL is now planning a turnaround by shifting focus to the premium motorcycle segment in the country. For this, M&M through its subsidiary Classic Legends, had in October last year acquired famous British motorcycle brand BSA Company, which would help the company enter the premium motorcycle market and enable it to venture into new international markets. With BSA, the company also acquired the Jawa brand of motorcycles, which has a cult following in the domestic market. MTWL has, however, not disclosed a tentative launch date for the brand in India as of now. The company's two-wheeler business has seen a significant drop in domestic sales in the quarter ended June 2017. Its motorcycle business saw an 80% decline at 2,727 units in sales for the period. The company told analysts that by the end of this fiscal, MTWL is hoping to trim its losses to ₹100 crore.

Other players are also slowly finding interest in the mid-weight segment. TVS, for instance, has tied up with German luxury carmaker BMW to launch a motorcycle in this segment, which is expected to roll out in Diwali. Pawan Munjal, chairman and CEO, Hero Moto-Corp, had earlier said the company is going to have an 'enhanced focus' on the premium category of motorcycles to drive growth in the current fiscal.

While many players are foraying into this segment, experts feel that Royal Enfield is going to continue to have an upper hand in the space. "Due to the first-mover advantage, Royal Enfield continues to re-

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main at the ment," said Majeed, auto India, said, "four quarters to even come field, provide are able to dis- selves and value to their

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NOTICE OF 28TH ANNUAL GENERAL MEETING, REMOTE E-VOTING AND BOOK CLOSURE

NOTICE is hereby given that:

1. The 28th Annual General Meeting (AGM) of Eon Electric Limited is scheduled to be held on **Wednesday, September 27, 2017 at 09:00 A.M.** at Kanak Garden Resort, 55 Milestone, G. T. Karnal Road, Murthal, Distt. Sonapat - 131027, Haryana, to transact the Ordinary and Special Business, as set out in the Notice dated August 31, 2017 convening AGM.
2. In compliance of the provisions of Sections 101 and 136 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, the **Notice setting out the business to be transacted at the AGM along with the Explanatory Statement, Attendance Slip and Proxy form and the Annual Report of the Company for the Financial Year 2016-17 have been sent** through Electronic mode to the members whose E-mail IDs are registered with the Company or with the Depository Participant(s) and to all other members at their registered address through the permitted mode, whose name appear in the Company's Register of Members / Beneficial Owners maintained by the Depositories, as on **Friday, August 25, 2017**. The same are also available on the website of the Company viz. <http://www.eonelectric.com>.
3. The Dispatch of Notice of AGM has been completed on **September 02, 2017**.
4. The members, who wish to receive the physical copy of the Annual Report 2016-17, may e-mail their request to the Company at investors@eonelectric.com or to the Registrar & Transfer Agent of the Company viz. M/s Alankit Assignments Limited at ramap@alankit.com.

Voting Through Electronic Mode

Also, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Members holding shares either in physical form or dematerialized form, are provided with the facility to cast their vote on all the resolutions set forth in Notice of AGM using electronic voting system from a place other than the venue of AGM ("remote e-voting"), provided the National Securities Depository Limited (NSDL). All the Members are informed that:

- i) The Business as set forth in the Notice of AGM may be transacted through voting by electronic means;
- ii) The remote e-voting shall commence on **Sunday, September 24, 2017 (9.00 a.m. IST) and end on Tuesday, September 26, 2017 (5.00 p.m. IST)**;
- iii) The remote e-voting shall not be allowed beyond **5.00 p.m. IST on Tuesday, September 26, 2017**;
- iv) The **Cut-off date** for determining the eligibility to vote by electronic means or by physical ballot paper at the AGM is **Wednesday, September 20, 2017**. The voting rights of the member shall be in proportion with the paid-up value of their shares in the Equity Share Capital of the Company as on Cut-off date i.e. **Wednesday, September 20, 2017**.
- v) Any person, who becomes the member of the Company after dispatch of the Notice of the AGM and holding shares as on the Cut-off date i.e., **Wednesday, September 20, 2017**, may obtain the user ID and Password by sending a request at evoting@nsdl.co.in. However, if a member is already registered with NSDL for e-voting, the member can use the existing user ID and Password for casting his/her vote through remote e-voting;
- vi) The Members may note that:
 - a) once the vote on a resolution is casted by the member, the member shall not be allowed to change it subsequently;
 - b) the facility for voting through ballot paper shall be available at the AGM;
 - c) the members who have exercised their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again;
 - d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date only shall be entitled to avail facility of remote e-voting as well as voting at the AGM through ballot paper;
- vii) The Notice of AGM is available on the Company's website at <http://www.eonelectric.com> and also on the NSDL's website <https://www.evoting.nsdl.com>. The detailed procedure and instructions for e-voting is provided in the Notice of the AGM.
- viii) In case of any queries or grievances connected with facility for voting by electronic means, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the 'Downloads' section on <https://www.evoting.nsdl.com> or call on Toll free no.: 1800-222-990 or contact Mr. Rajiv Ranjan, Assistant Manager, National Securities Depository Limited (NSDL), Trade World - A Wing, Kamala Mills Compound, Lower Parel, Mumbai - 400013, Email: evoting@nsdl.co.in.
- ix) Mr. Manish Ranjan [FCS-5074 & COP No. 3709] of M/s Manish Ranjan & Associates, Company Secretaries, Delhi - 110092, has been appointed as the Scrutinizer by the Company to scrutinize the entire voting process in a fair and transparent manner.

Book Closure

Notice is also hereby given that pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the **Registers of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 21, 2017 to Wednesday, September 27, 2017 (both days inclusive) for the purpose of Annual General Meeting.**

For Eon Electric Limited
 Sd/-
 Shiv Kumar Jha
 Company Secretary & Compliance Officer
 ACS: 50160
 Place: Noida
 Date: September 02, 2017

MSD FULFORD (INDIA) LIMITED

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NOTICE
 NOTICE is hereby given that the Sixty-Ninth Annual General Meeting

