

<b>(1)(a)Statement showing Shareholding Pattern</b>								
<b>Name of the Company :</b>			<b>INDO ASIAN FUSEGEAR LIMITED</b>					
<b>Scrip Code:</b>			<b>532658</b>					
<b>COMPANY SYMBOL</b>			<b>INDOASIFU</b>		<b>Quarter Ended :</b>		<b>30.09.2010</b>	
<b>Category Code (I)</b>	<b>Category of Shareholder (II)</b>	<b>Number of Shareholders (III)</b>	<b>Total number of shares (IV)</b>	<b>Number of shares held in dematerialized form (V)</b>	<b>Total shareholding as a %age of total number of shares</b>		<b>Shares pledged or otherwise encumbered</b>	
					<b>As a %age of (A+B)<sup>1</sup> (VI)</b>	<b>As a %age of (A+B+C) (VII)</b>	<b>Number of shares (VIII)</b>	<b>As a %age (IX)= (VIII)/(IV)*100</b>
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>							
<b>1</b>	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	19	2289817	1477317	13.51	13.51		0.00
(b)	Central Government/ State Government(s)				0.00	0.00		0.00
(c)	Bodies Corporate	3	4893373	4860873	28.87	28.87		0.00
(d)	Financial Institutions/ Banks				0.00	0.00		0.00
(e)	Any Others(Specify)				0.00	0.00		0.00
	<b>Sub Total(A)(1)</b>	<b>22</b>	<b>7183190</b>	<b>6338190</b>	<b>42.37</b>	<b>42.37</b>		<b>0.00</b>
<b>2</b>	<b>Foreign</b>							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)				0.00	0.00		0.00
b	Bodies Corporate				0.00	0.00		0.00
c	Institutions				0.00	0.00		0.00
d	Any Others(Specify)				0.00	0.00		0.00
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>22</b>	<b>7183190</b>	<b>6338190</b>	<b>42.37</b>	<b>42.37</b>		<b>0.00</b>



Sr.No	Notes
1	Out of 1,69,51,628 Equity Shares, 8,45,000 Equity Shares have been issued & allotted by the Board of Directors at their meeting held on 22.09.2010 against conversion of 8,45,000 Zero Coupon Convertible Warrants. Listing Application of said shares have been submitted to NSE/BSE.
2	-
3	-
4	-
5	-
6	-
7	-
8	-
9	-

<b>(I)(b)</b>	<b>Statement showing Shareholding of persons belonging to the category</b>					
	<b>“Promoter and Promoter Group”</b>					
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Total Shares held</b>		<b>Shares Pledged or otherwise encumbered</b>		
<b>(I)</b>	<b>(II)</b>	<b>Number</b>	<b>As a %age of Grand Total (A)+(B)+(C)</b>	<b>Number (V)</b>	<b>As a Percentage (VI) = (V)/(III)*100</b>	<b>As a Percentage of Grand Total (A)+(B)+(C) of sub-clause (1) (a) (VII)</b>
		<b>(III)</b>	<b>(IV)</b>			
1	PKR Hitech Industrial Corporation LLP	2403067	14.18	0	0	0.00
2	VPM Industrial Services Corporation LLP	2457806	14.50	0	0	0.00
3	VPM Industrial Services Corporation LLP	32500	0.19	0	0	0.00
4	Ameeta Ranade	317860	1.88	0	0	0.00
5	Ameeta Ranade	227500	1.34	0	0	0.00
6	P. K. Ranade	220840	1.30	0	0	0.00
7	P. K. Ranade	195000	1.15	0	0	0.00
8	Vimal Mahendru	171178	1.01	0	0	0.00
9	Vivek Mahendru	165240	0.97	0	0	0.00
10	Vinay Mahendru	158263	0.93	0	0	0.00
11	Vinay Mahendru	130100	0.77	0	0	0.00
12	Vivek Mahendru	130100	0.77	0	0	0.00
13	Vimal Mahendru	129800	0.77	0	0	0.00
14	Vikram Ranade	99797	0.59	0	0	0.00
15	Prashant Ranade	99797	0.59	0	0	0.00
16	Ratna Mahendru	66968	0.40	0	0	0.00
17	Bela Mahendru	59991	0.35	0	0	0.00
18	Richa Mahendru	54353	0.32	0	0	0.00
19	Raghav Mahendru	43378	0.26	0	0	0.00
20	V P Mahendru	9722	0.06	0	0	0.00
21	Keshav Mahendru	7770	0.05	0	0	0.00
22	P. K. Ranade (HUF)	2160	0.01	0	0	0.00
	<b>TOTAL</b>	<b>7183190</b>	<b>42.37</b>			

**(1)(c) Statement showing Shareholding of persons belonging to the category “Public” and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Citigroup Global Markets Mauritius Private Limited	385228	2.27
2	Swiss Finance Corporation (Mauritius) Ltd	312565	1.84
3	Hamon Asian Funds -Asian Market Leaders Fund	650001	3.83
4	Merrill Lynch Capital Markets Espana S.A. S.V.	579879	3.42
5	Innovate Derivatives Private Ltd	202876	1.20
6	Spot Light Securities Pvt Ltd	230098	1.36
7	Ashish Dhawan	1350000	7.96
<b>TOTAL</b>		<b>3710647</b>	<b>21.89</b>

<b>(I)(d) Statement showing details of locked-in shares</b>				
<b>Sr. No.</b>	<b>Name of the shareholder</b>	<b>Category of Shareholders (Promoters / Public)</b>	<b>Number of locked-in shares</b>	<b>Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}</b>
1	VPM Industrial Services Corporation LLP	Promoters	32500	0.19
2	Ameeta Ranade	Promoters	215000	1.27
3	Ameeta Ranade	Promoters	227500	1.34
4	P. K. Ranade	Promoters	215000	1.27
5	P. K. Ranade	Promoters	195000	1.15
6	Vimal Mahendru	Promoters	123200	0.73
7	Vimal Mahendru	Promoters	129800	0.77
8	Vivek Mahendru	Promoters	123400	0.73
9	Vikvek Mahendru	Promoters	130100	0.77
10	Vinay Mahendru	Promoters	123400	0.73
11	Vinay Mahendru	Promoters	130100	0.77
12	Vikram Ranade	Promoters	99797	0.59
13	Prashant Ranade	Promoters	99797	0.59
14	V. P. Mahendru	Promoters	9722	0.06
<b>TOTAL</b>			<b>1854316</b>	<b>10.94</b>

(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	N.A			0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
<b>TOTAL</b>		<b>0</b>	<b>0</b>	<b>0.00</b>

DRHolding

**(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				0.00
2				0.00
3				0.00
4				0.00
5				0.00
6				0.00
7				0.00
8				0.00
9				0.00
				0.00